



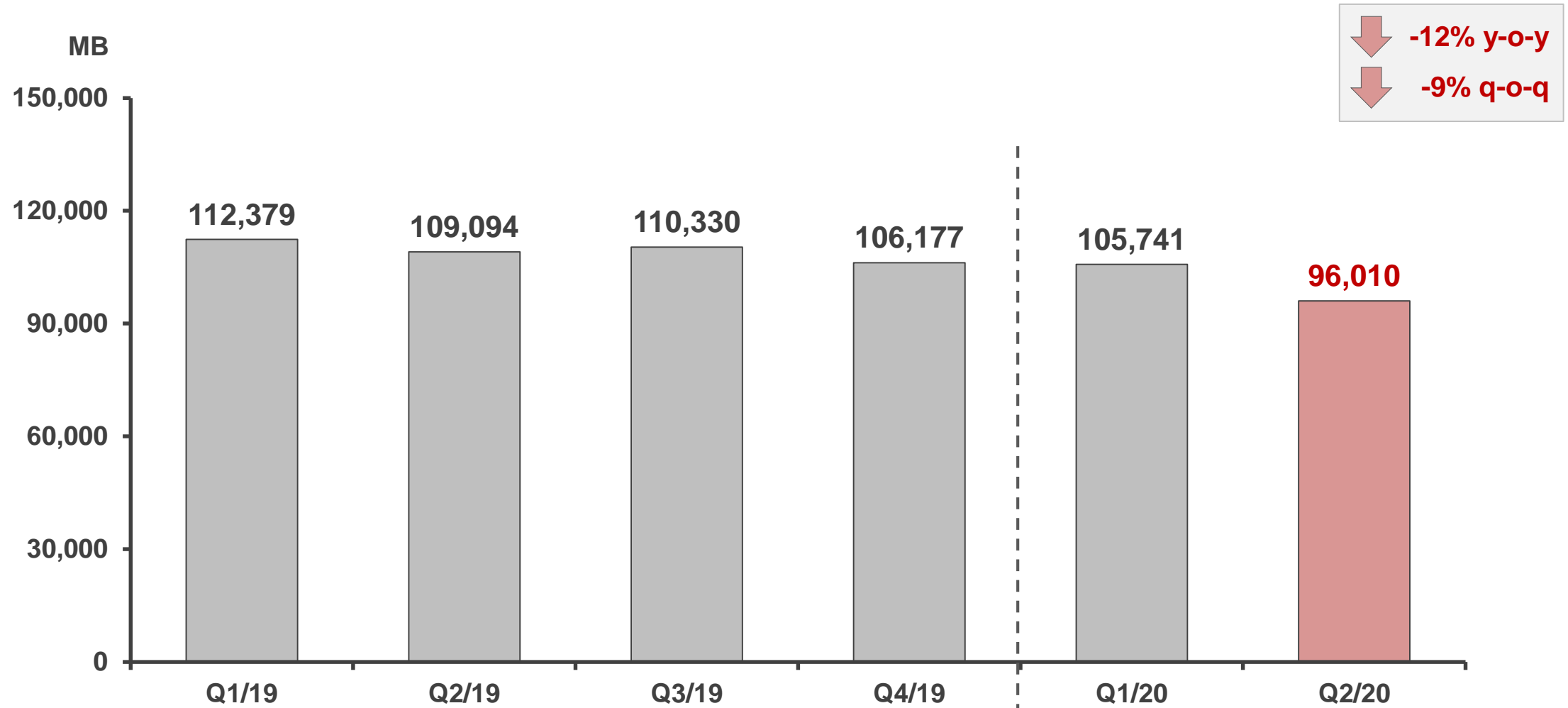
PASSION FOR BETTER

Analyst Conference Q2/2020
Wednesday, July 29, 2020

- I. Consolidated Results
 - Q2/20 Consolidated Results
 - H1/20 Segments
 - Financial Updates
- II. Cement - Building Materials Business
- III. Chemicals Business
- IV. Packaging Business
- V. Summary

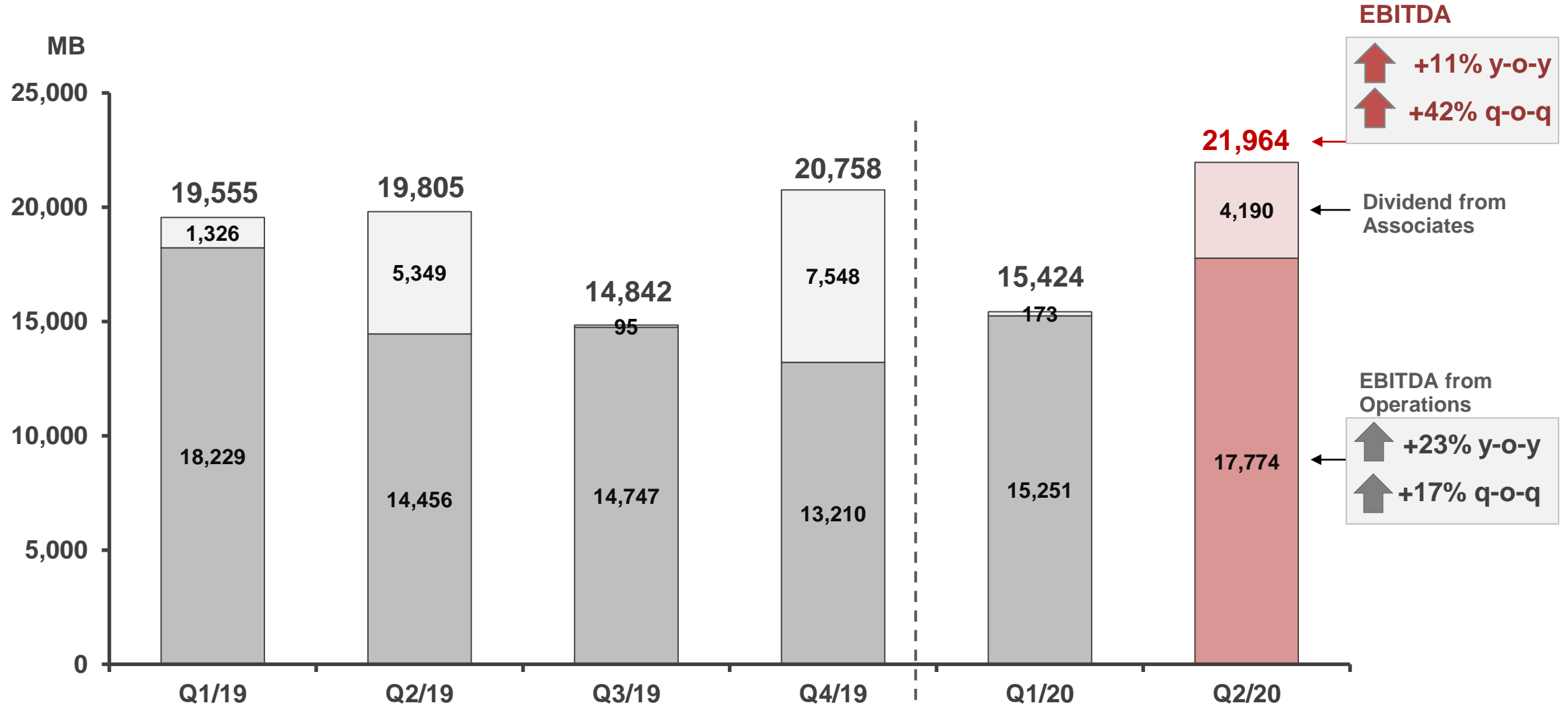
Q2/20 Revenues from Sales

Revenues drop q-o-q and y-o-y is attributable to lower chemical prices and demand for building materials.



Q2/20 EBITDA

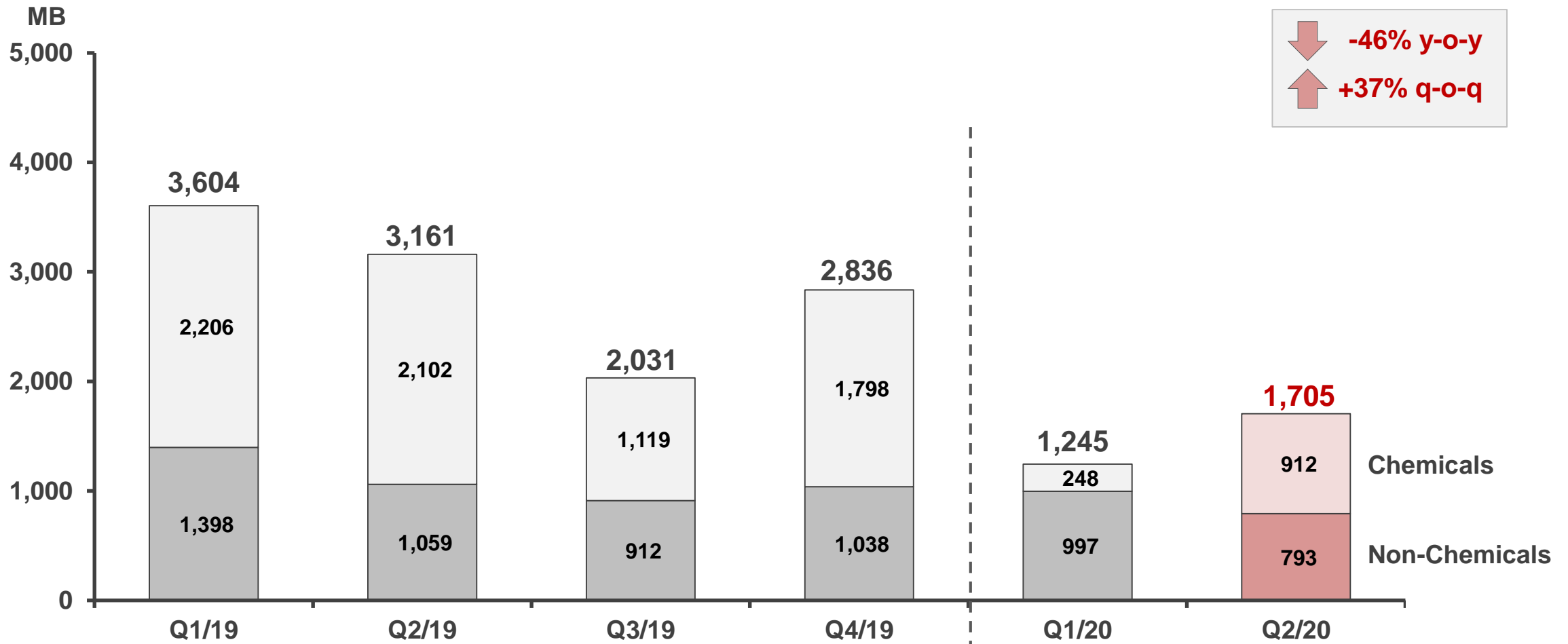
EBITDA rose y-o-y on increased contribution from all business units.



Note: EBITDA = EBITDA from Operations + Dividend from Associates

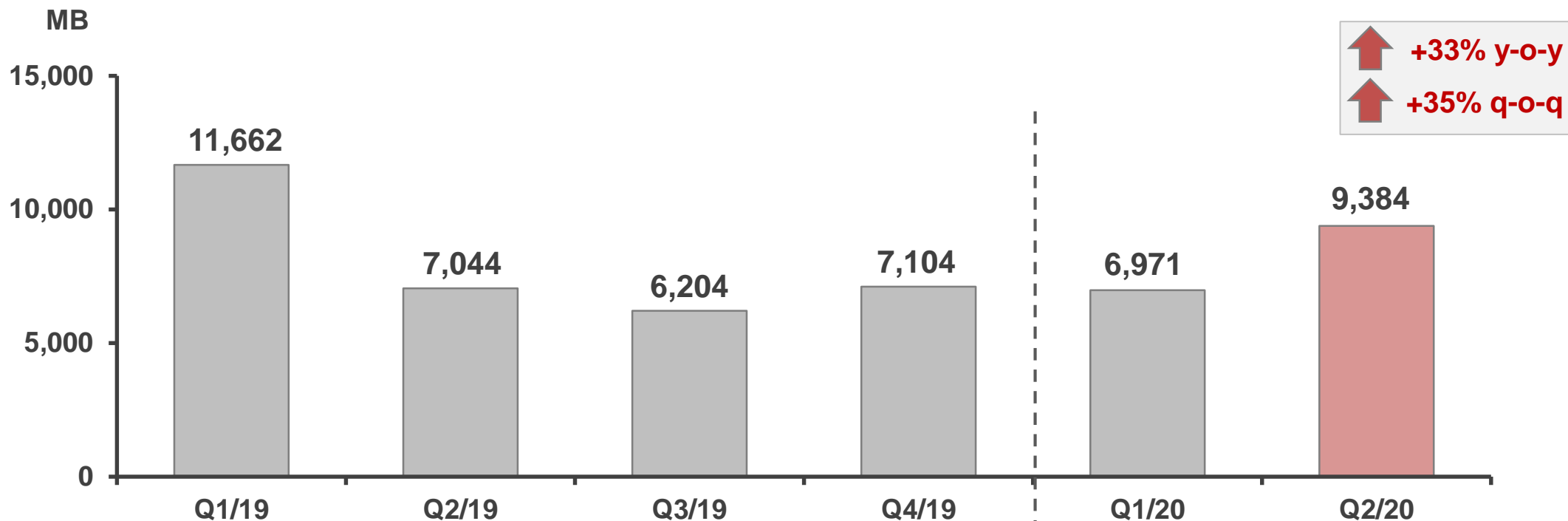
Q2/20 Equity Income

Equity income increased q-o-q mainly from the Chemicals segment, but dropped y-o-y due to weak contribution from automotive-related associates.



Q2/20 Profit for the Period

Earnings increased 33% y-o-y from all businesses due to cost optimization efforts, business continuity, increased chemical sales volume, and packaging business's resiliency.



+33% y-o-y
 +35% q-o-q

Key Items	Q1/19	Q2/19	Q3/19	Q4/19	Q1/20	Q2/20
Key Items	430	(3,185)	(1,683)	(1,391)	(1,303)	(630)
1) Severance pay adjustment (Labor Law)	-	(2,035)	-	-	-	-
2) Inventory Gain (Loss)*	430	(1,150)	150	(1,060)	(1,100)	(590)
3) Impairments & restructuring	-	-	(762)**	(390)**	-	(699)**
4) Deferred Tax Assets Reversal	-	-	(1,063)	-	-	-
5) FX Gain (Loss) from Fajar USD Loan	-	-	(8)	59	(563)	482
6) Effect from Indonesia tax rate	-	-	-	-	360	177

Note: * Chemicals Business (Sub + Asso.)

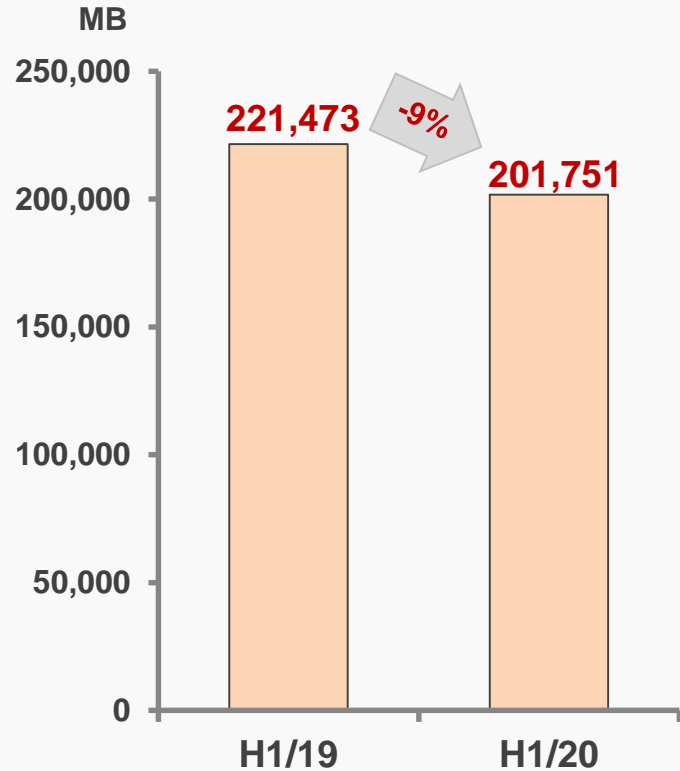
** Q3/19: Mainly CBM 640 MB., Q4/19: Mainly CBM from restructuring Ceramic business, Q2/20: CBM Assets Impairment

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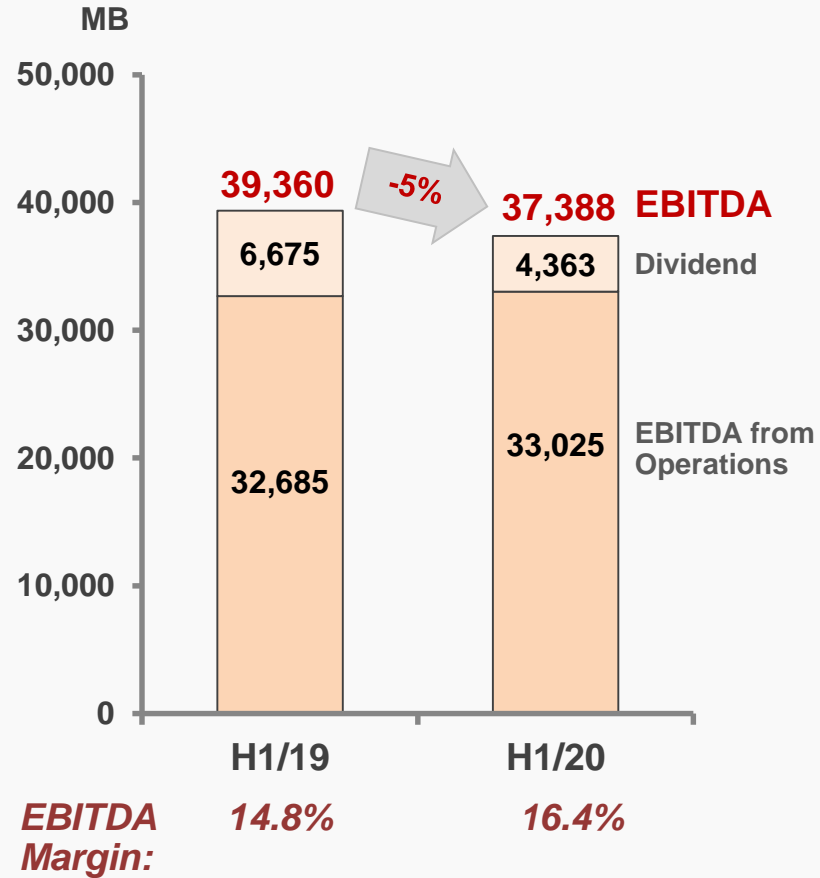
H1/20 Financials

Decreased EBITDA and Profit y-o-y was driven mainly by lower chemicals prices and margins.

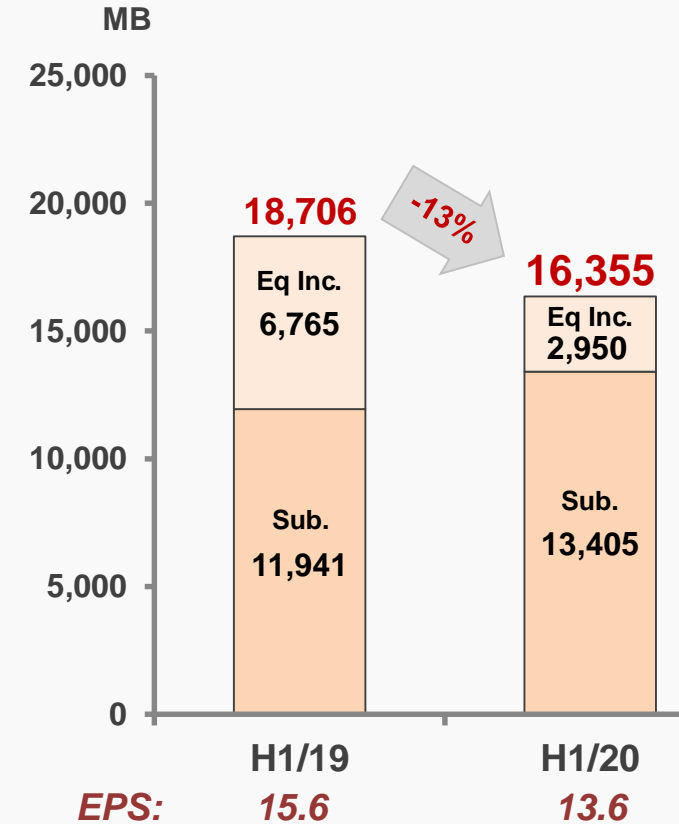
Revenue from Sales



EBITDA

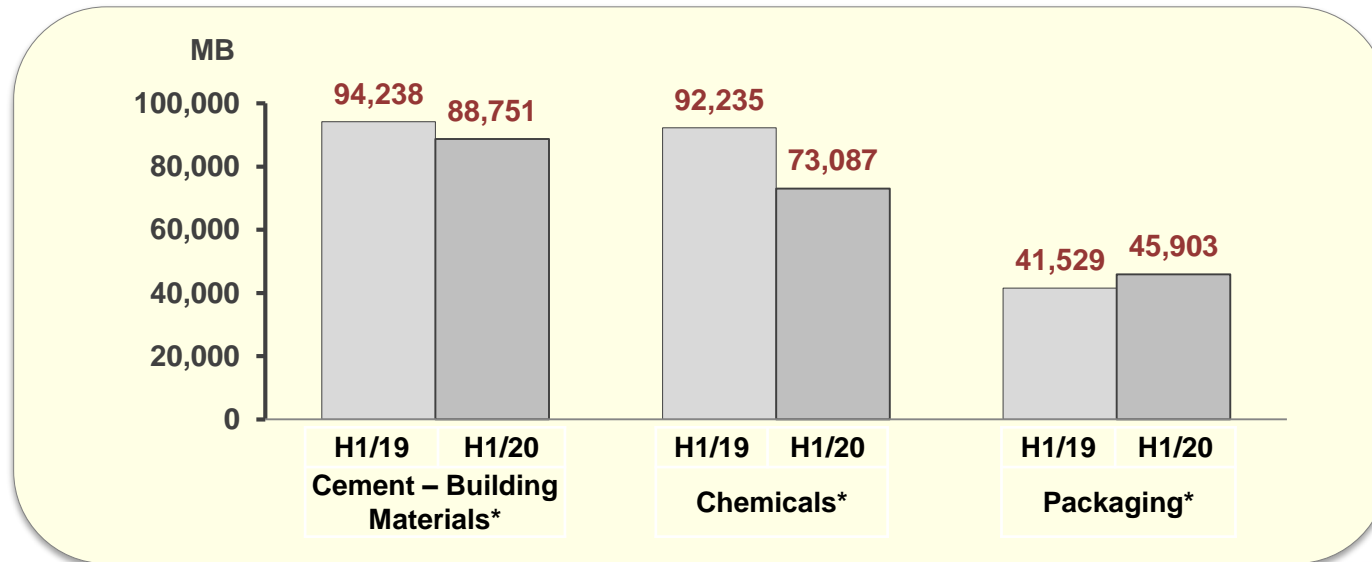
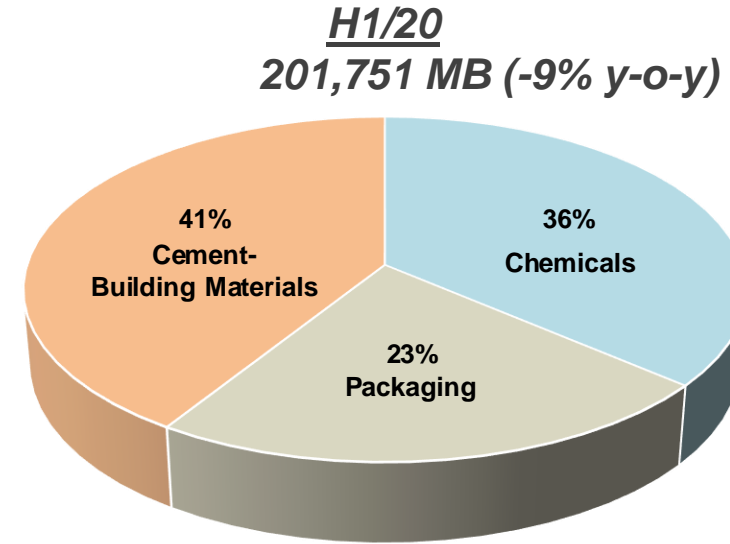
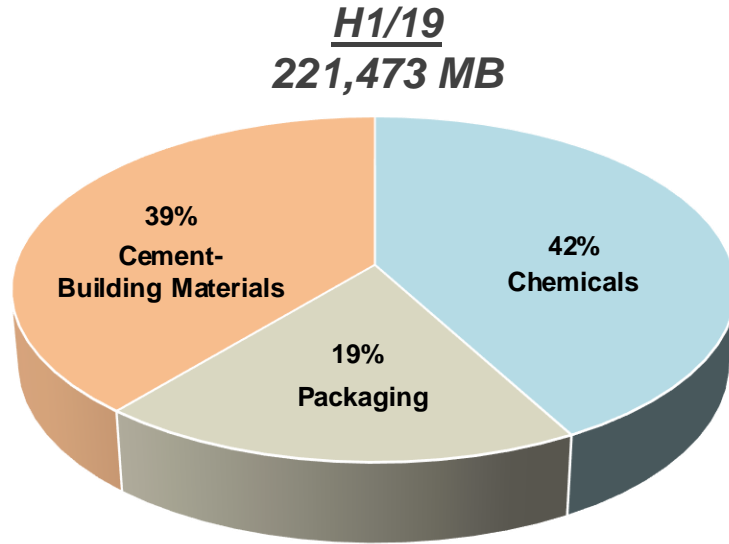


Profit for the Period



H1/20 Segmented Revenue from Sales

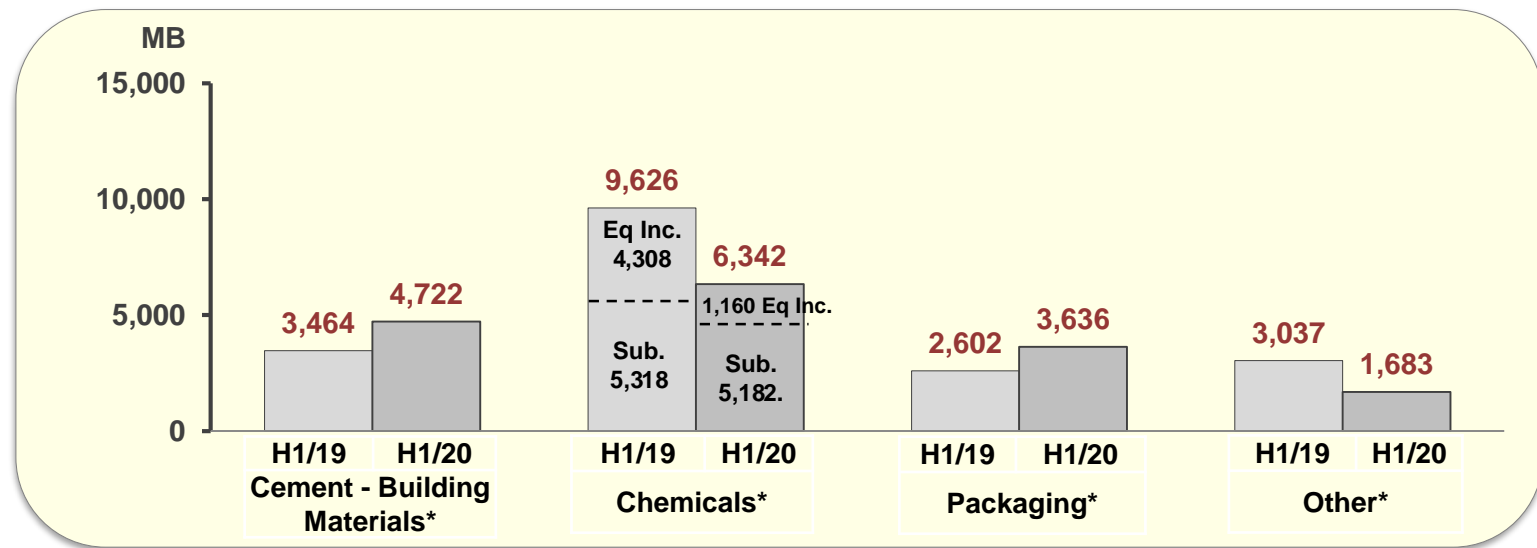
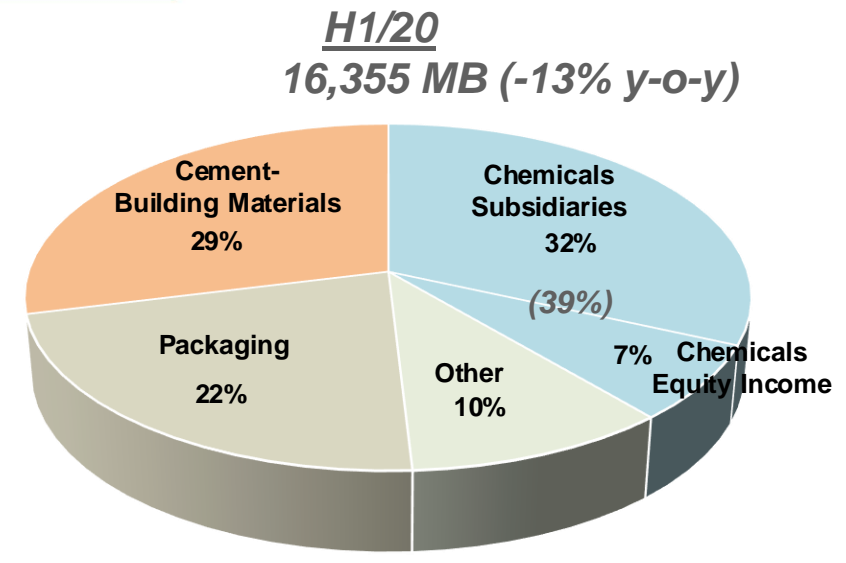
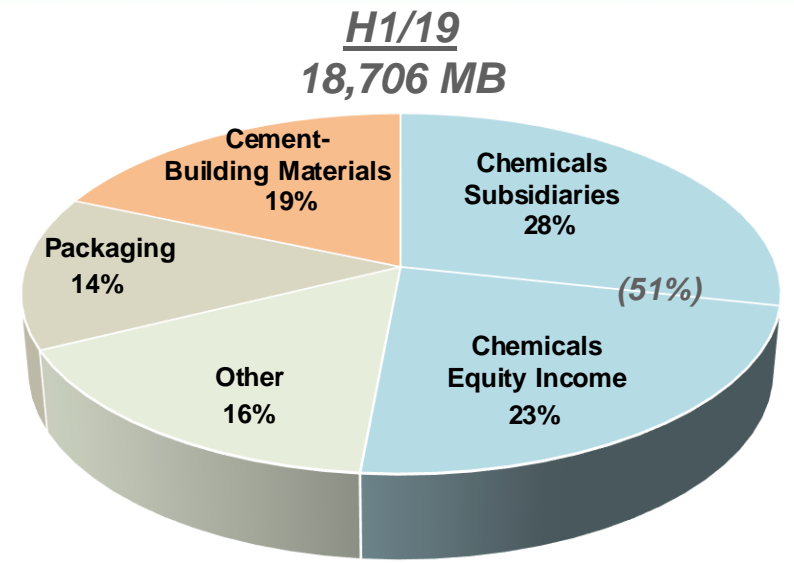
Chemicals dropped to 36% while non-Chemicals rose to 64% of total sales in H1/20.



Note: *figures are before elimination of intersegment transactions.

H1/20 Segmented Profit for the Period

Chemicals Earnings accounted for 39% of Total Profit in H1/20 compared to 51% in H1/19.

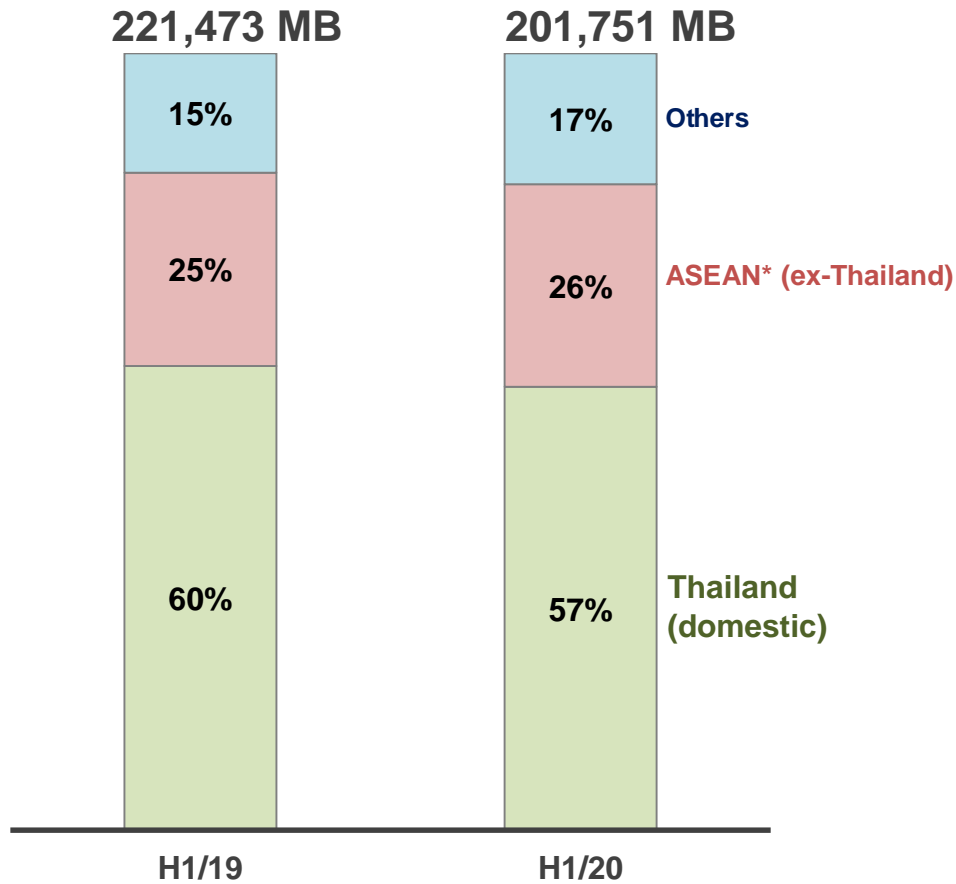


Note: *figures are before elimination of intersegment transactions.

H1/20 Segments: Export Sales and ASEAN Operations

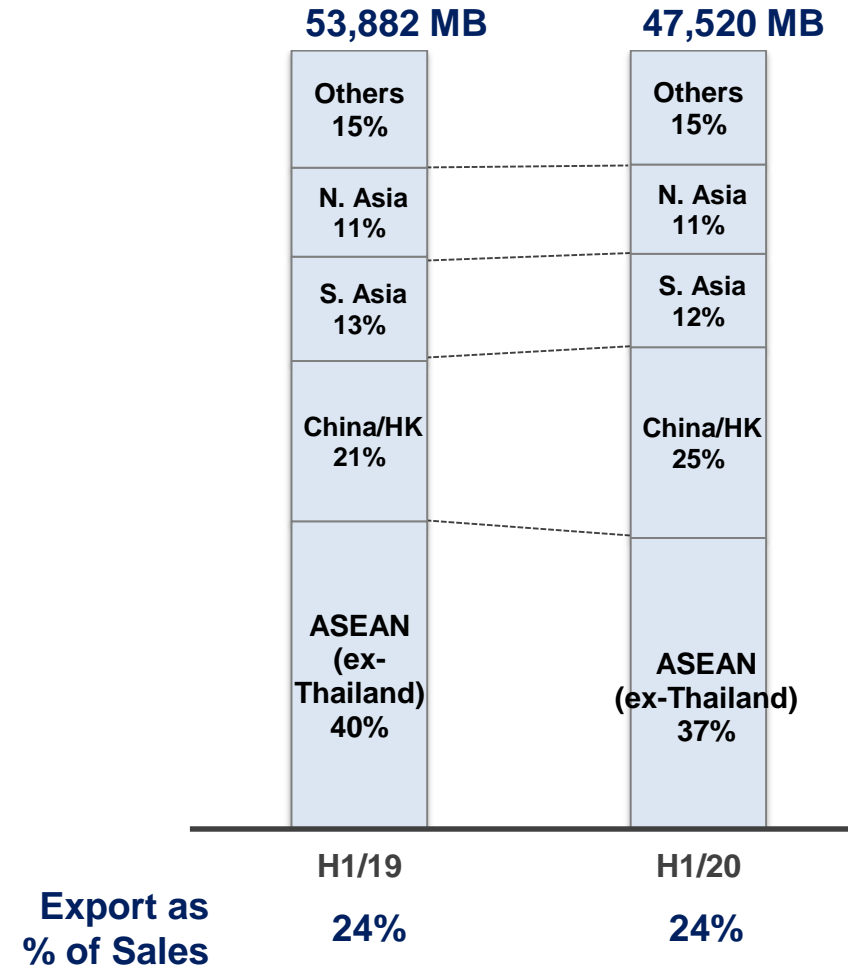
ASEAN exports and operations were 26% of total sales.

Sales Segments (by markets)



Note: *ASEAN = ASEAN Operations + Export to ASEAN

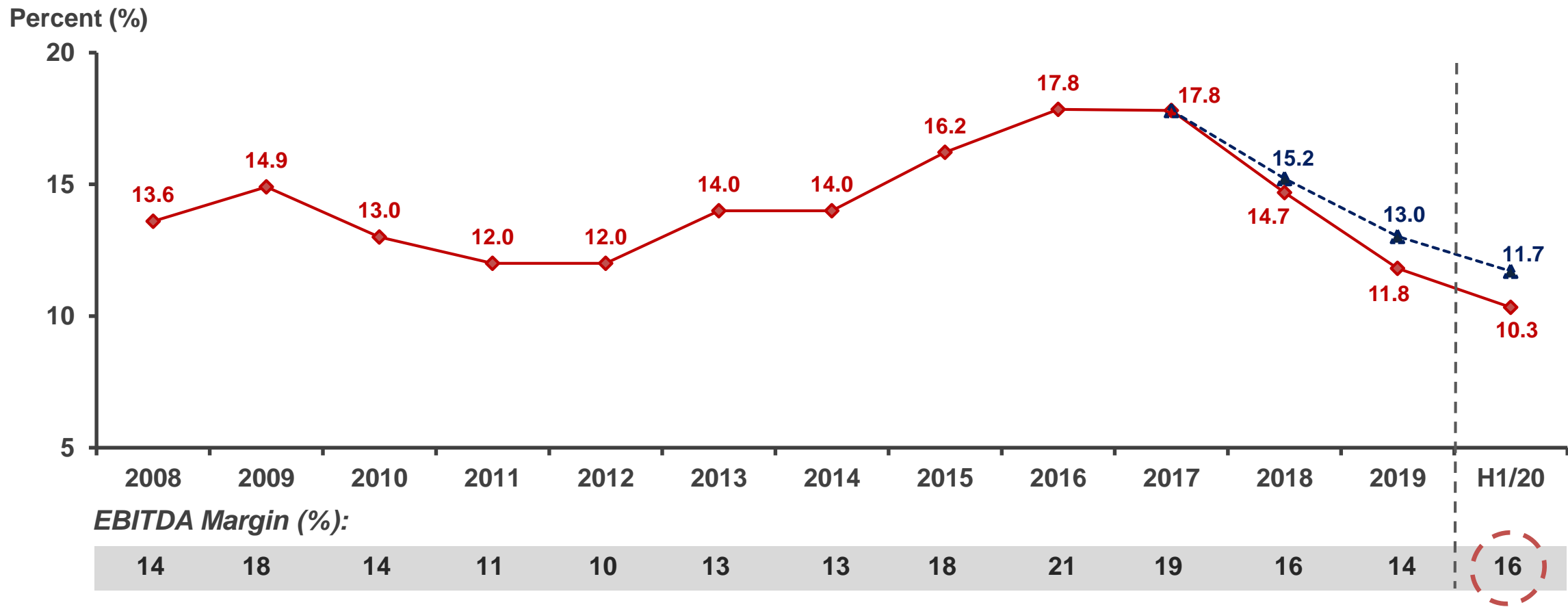
Export Segments (by markets)



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H1/20 EBITDA on Assets, and EBITDA Margin

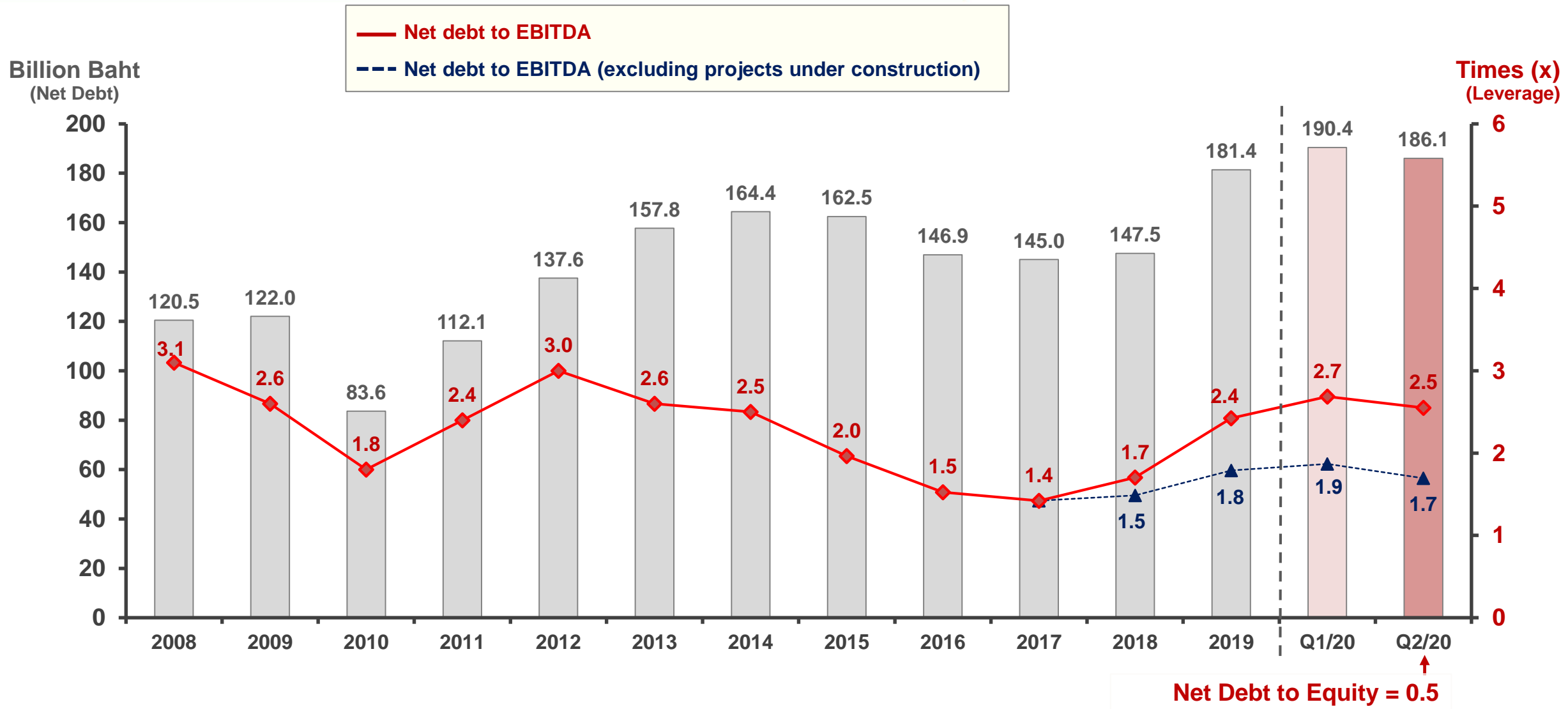
--- EBITDA on assets (excluding projects under construction)
 — EBITDA on assets



Note: EBITDA on Assets = Trailing-12-month EBITDA / Total Consolidated Assets
 EBITDA margin = EBITDA from Operations / Consolidated Sales

H1/20 Net Debt

Leverage decreased to 2.5x mainly due to increased EBITDA.



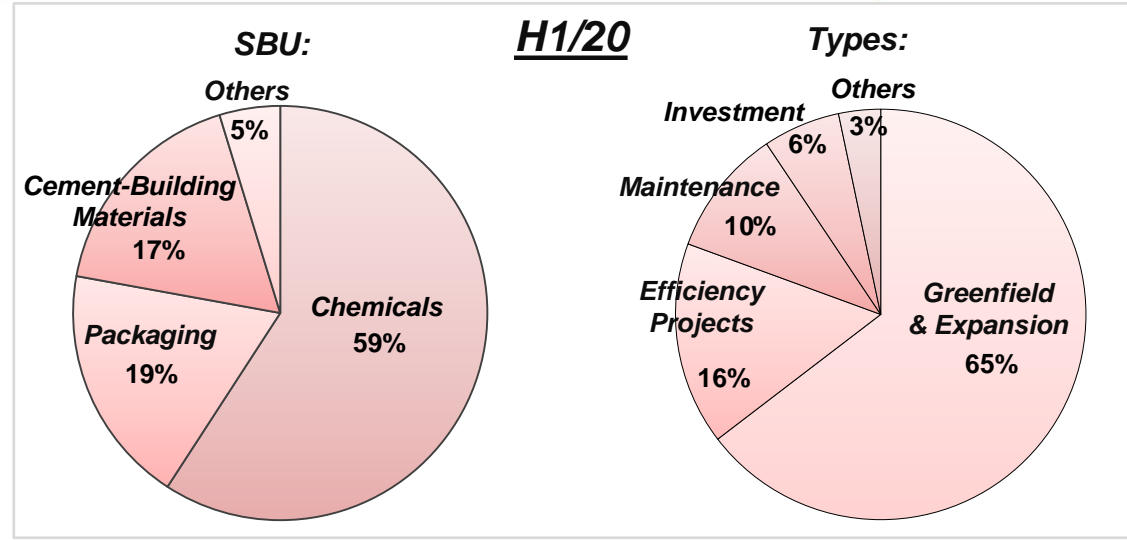
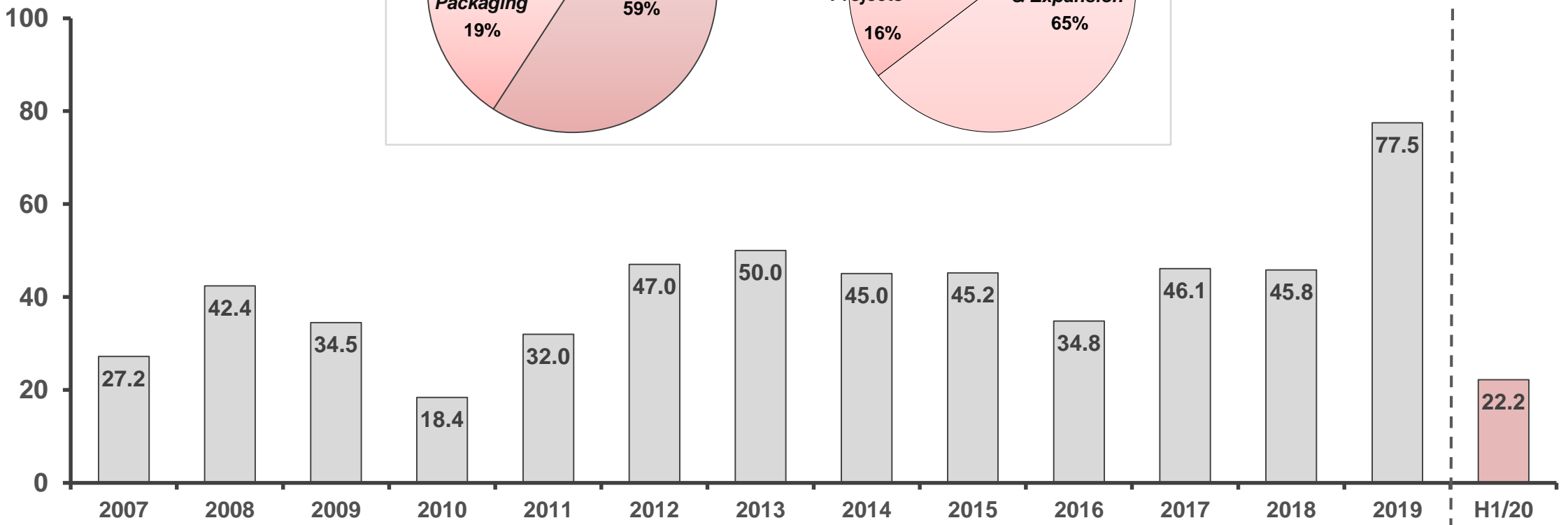
Note: Net debt to EBITDA = Net debt / Trailing-12-month EBITDA

Net Debt to Equity = 0.5

H1/20 CAPEX & Investments

Registered at 22,193 MB in H1/20 due to ongoing project constructions (LSP and MOCD).

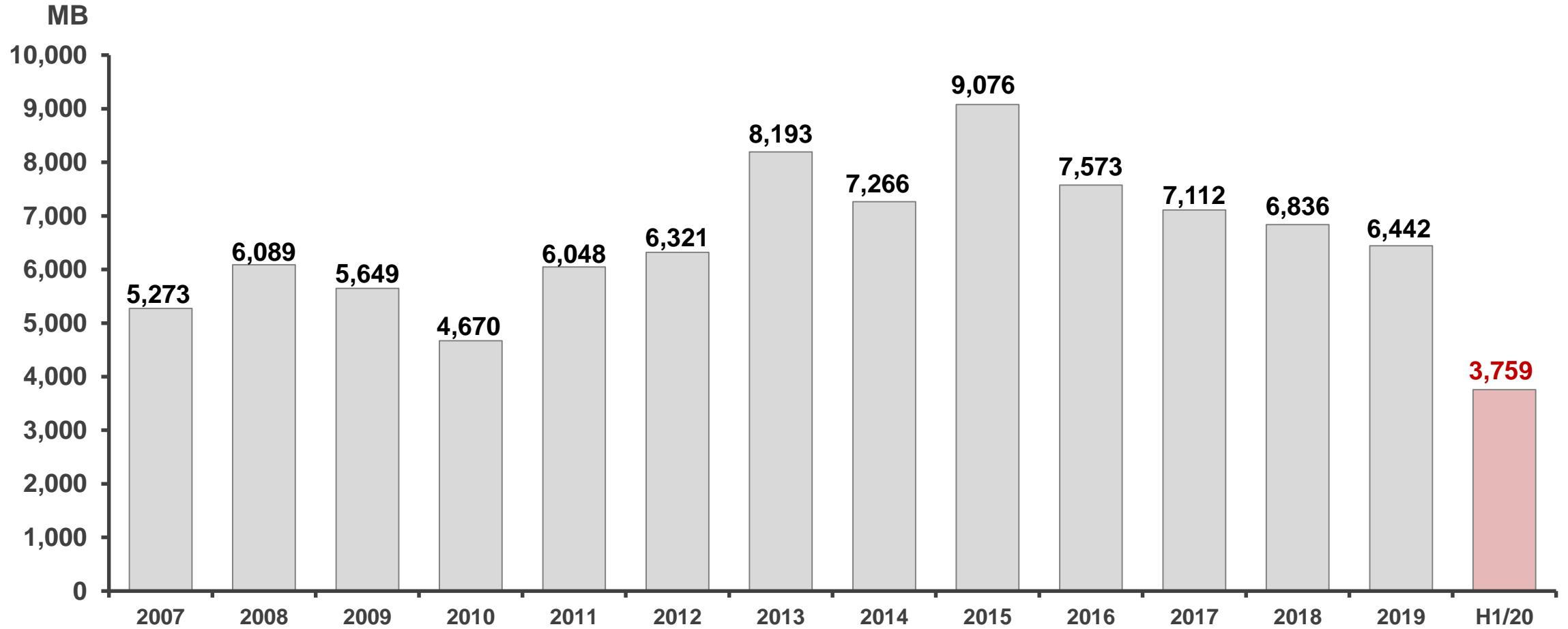
Billion Baht



- CAPEX includes debottlenecking, expansion projects, and major turnaround.
- Investments are acquisitions and purchase of shares (EV basis).

H1/20 Interest and Finance Costs

Amounted to 3,759 MB, while interest cost stood at 2.9%.



Financials:

- H1/2020 interim dividend payment of 5.5 Baht per share (6,600 MB), and payable on Aug 28/20 (XD date on Aug 13/20).
- Cash & cash under management of 88,628 MB at the end of Q2/20.
- Prudent working capital management.
- Capex of 22,193 MB in H1/20 with higher requirement planned for H2/20.
- Continued emphasis on financial stability.

2020 Outlook:

- CAPEX & Investments – Planned spending of +55,000 to +65,000 MB with LSP project accounting for approximately half.
- Debentures – 25,000 MB due with plans to roll over in November 2020.
- SCGP IPO – Secured SEC's filing approval on May 29, 2020.

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ASEAN (ex-Thailand) market

Grey cement demands were generally weak due to the COVID-19 lockdown measures.

	Q1/19	Q2/19	Q3/19	Q4/19	Q1/20	Q2/20	H1/20
Cambodia	+39%	+33%	+20%	+34	+9%	+3%	+6%
Indonesia	-1%	-5%	+1%	+3%	0%	-12%	-6%
Myanmar	+2%	+5%	-1%	+2%	-4%	-24%	-13%
Vietnam	+1%	+7%	+2%	-4%	-6%	-8%	-7%

Cancellation on Songkran holidays caused a positive growth, but overall demand remained under pressure from the COVID-19.

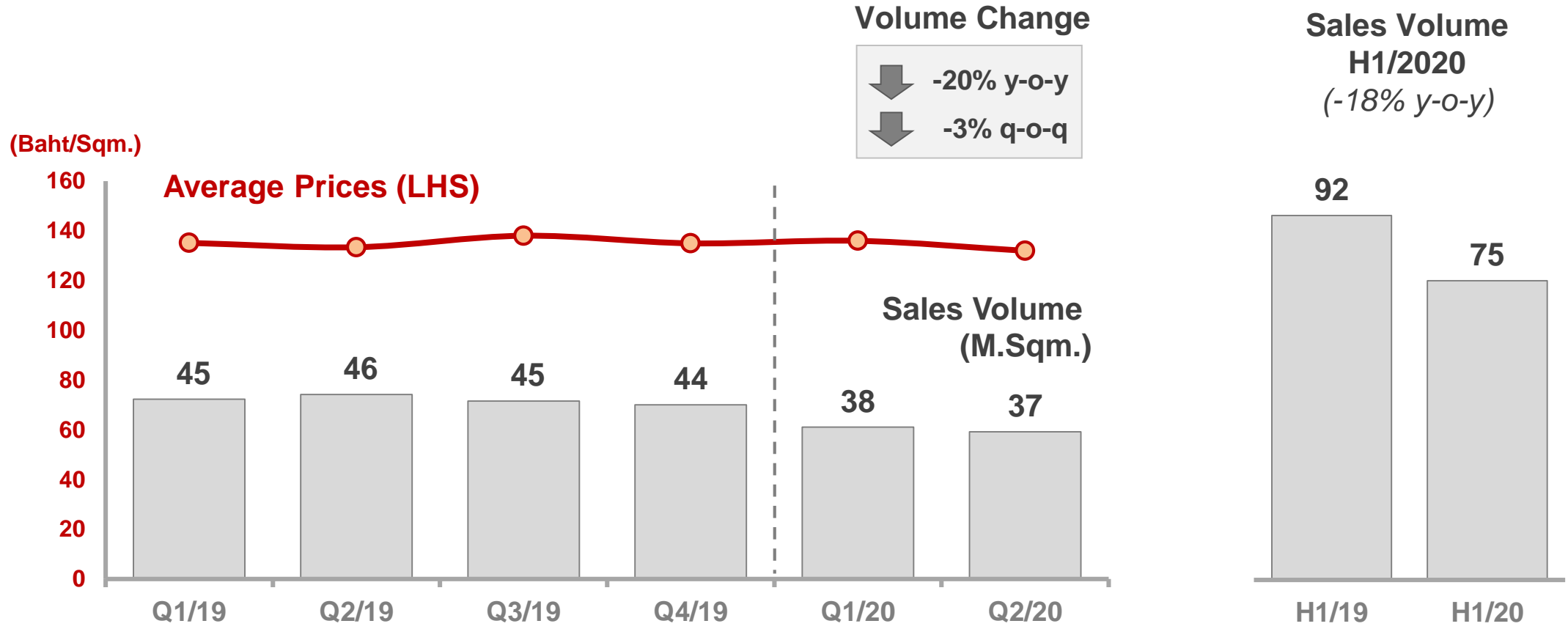
	Q1/19	Q2/19	Q3/19	Q4/19	Q1/20	Q2/20	H1/20
Grey cement	+2%	+3%	-1%	+1%	-5%	+4%	-1%
- Residential	0%	1%	-1%	+1%	-3%	+3%	0%
- Commercial	+1%	+1%	-1%	+1%	-5%	+1%	-3%
- Infrastructure	+6%	+7%	0%	+2%	-7%	+7%	-1%
Ready-mixed concrete	-2%	-4%	-7%	-3%	-7%	-5%	-6%
Housing products	0%	0%	0%	-4%	-13%	+1%	-6%
Ceramic tiles	+2%	0%	-1%	-1%	-11%	-12%	-12%

Note: Housing products: roof, ceiling & wall

Grey cement demand proportion: residential 45%, infrastructure 40%, commercial 15%

Ceramic tiles (all markets)

Q2/20 sales volume declined y-o-y, due to weak demand from the COVID-19 lockdown measures.



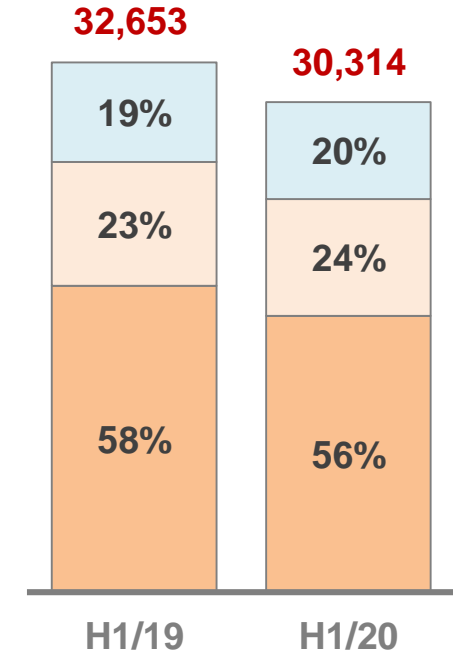
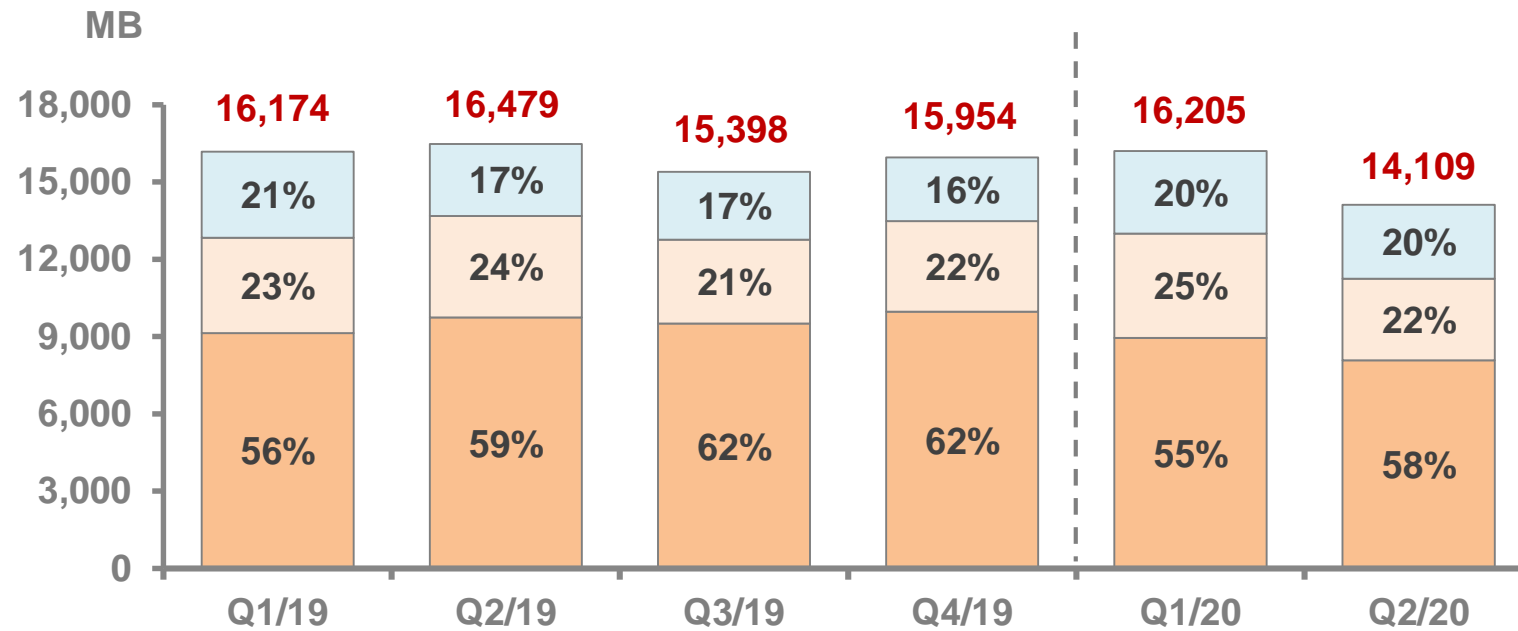
ASEAN (ex-Thailand) and others sales segmentation

Q2/20 sales decreased y-o-y, due to the contraction of demand and the COVID-19 lockdown measures.

- Others
- Export to ASEAN (ex-Thailand)
- ASEAN (ex-Thailand) Operations

▾ -14% y-o-y
▾ -13% q-o-q

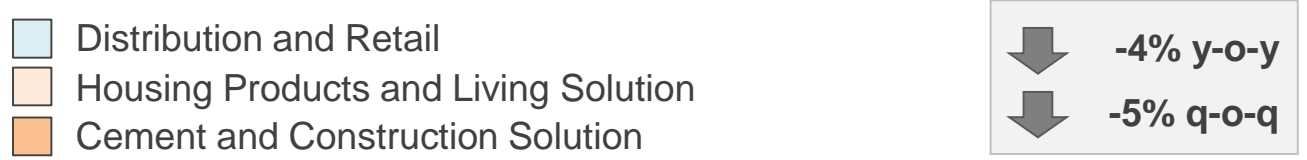
ASEAN and Others Sales H1/2020
 (-7% y-o-y)



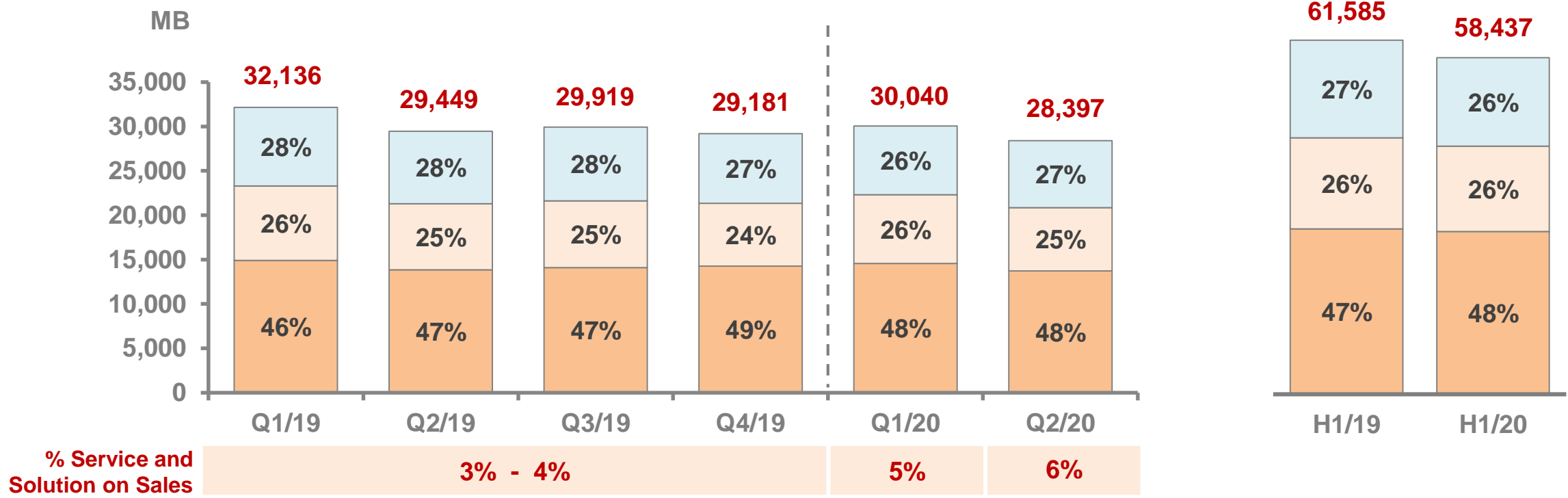
Note: ASEAN (ex-Thailand) = ASEAN (ex-Thailand) Operations, exports from Thailand to ASEAN, and Trading business in ASEAN (ex-Thailand) market
 Others = Exports from Thailand to Non-ASEAN, and Trading business in Non-ASEAN market

Thailand sales segmentation

Q2/20 sales decreased y-o-y, due to weak demands from the COVID-19 lockdown measures.



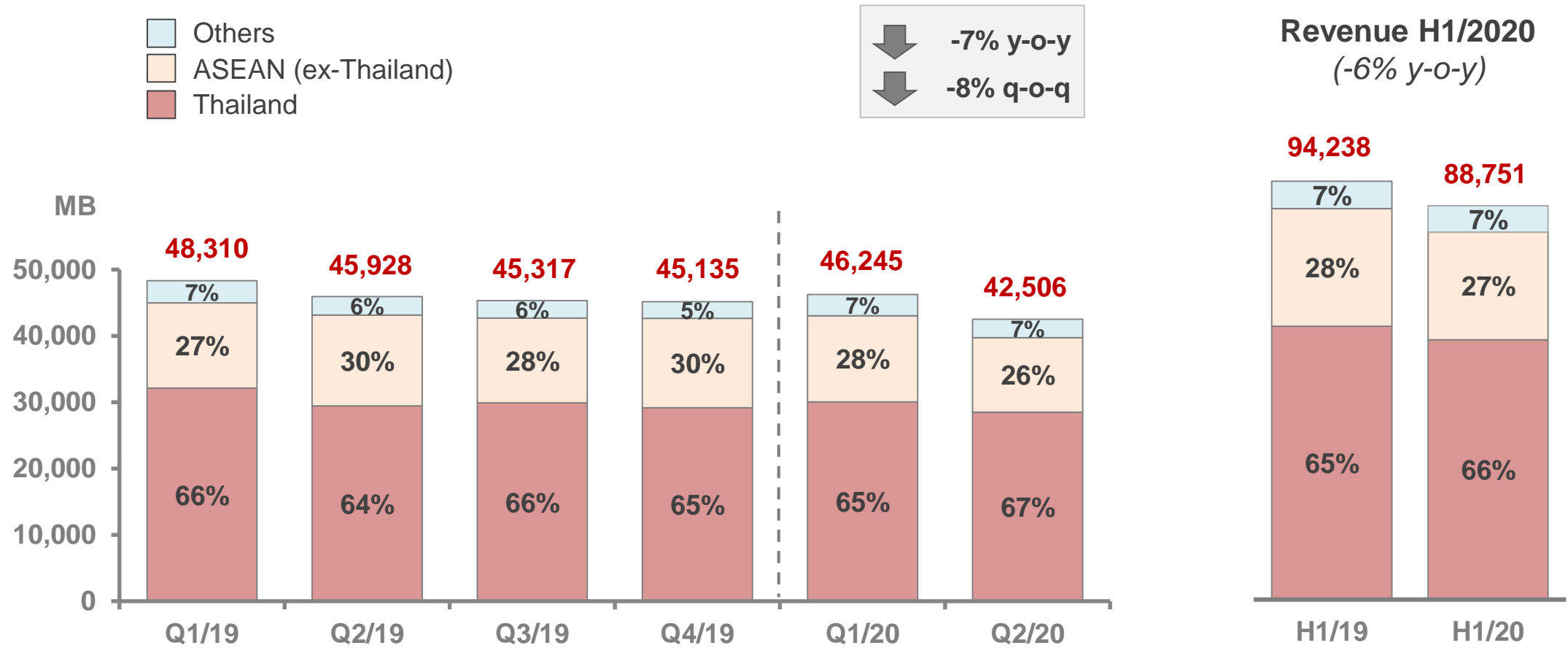
Thailand Sales H1/2020
(-5% y-o-y)



Note: **Cement and Construction Solution:** Grey cement, RMC, and Others (Mortar, White cement, Refractory)
Housing Products and Living Solution: Roofing products, Board & Wood sub, Lightweight concrete blocks, Domestic ceramics.
Distribution and Retail: Including Home improvement.
% Service & Solution on Sales are based on sales of Housing Products & Living Solution and Cement & Construction Solution

Revenue from sales

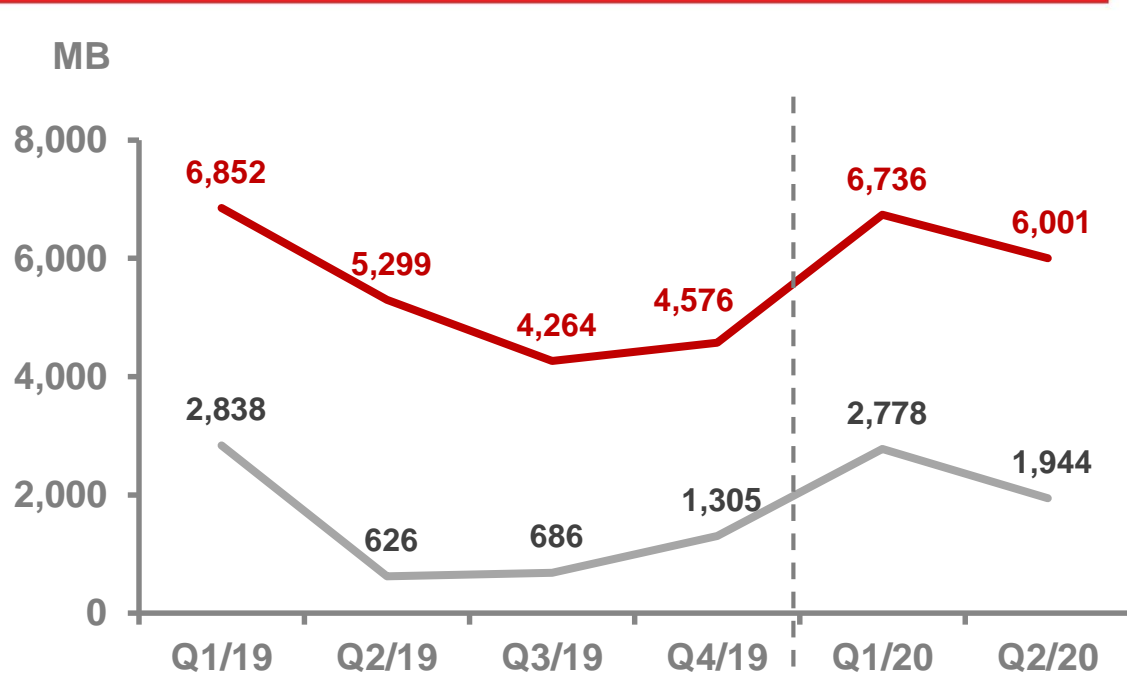
Q2/20 revenue decreased y-o-y, due to weak demand from the COVID-19 lockdown measures.



Note: *Thailand* : Revenue from sales in Thailand market
ASEAN (ex-Thailand) : Revenue from sales in ASEAN market (ex-Thailand)
Others : Revenue from sales in Non-ASEAN market

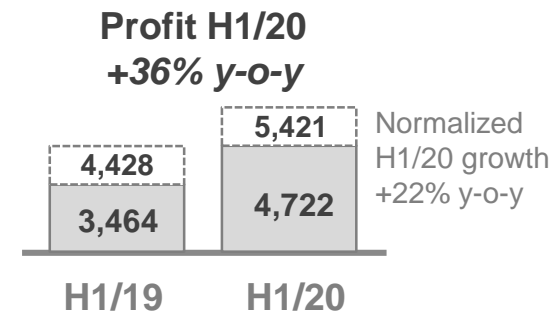
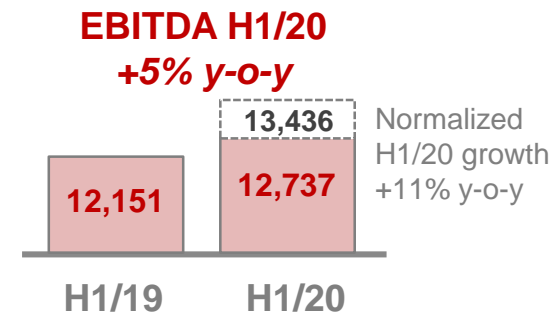
EBITDA and Profit for the period

EBITDA and profit still increased y-o-y, as a result of continuous efficiency improvement strategy.



EBITDA Q2/20
 ↑ +13% y-o-y
 ↓ -11% q-o-q

Profit Q2/20
 ↑ +211% y-o-y
 ↓ -30% q-o-q



Total EBITDA Margin	14%	11%	9%	10%	14%	13%	15%
- ASEAN and Others (Ex-TH)	11%	12%	6%	9%	12%	5%	13%
- Thailand	15%	11%	11%	11%	16%	18%	16%
<i>Cement & Construction Solution</i>	24%	20%	19%	19%	23%	28%	25%
EBITDA Portion of ASEAN and Others (Ex-TH)	26%	39%	21%	30%	29%	13%	29%

Normalized EBITDA Margin Q2/20

Note: EBITDA margin = EBITDA from operations, excludes dividend from associates.
Cement and Construction Solution: Grey cement, RMC, Mortar, White cement, and Refractory
Non-recurring items to net profit: Assets impairment 640 MB in Q3/19 and 699 MB in Q2/20, Severance pay adjustment 964 MB in Q2/19, Ceramic business restructuring 390 MB in Q4/19

Outlook:

- Demands are expected to remain weak for the rest of 2020.
- The recovery of cement demand in Thailand will be led by the government spending on infrastructure projects.

Company updates:

- BetterBe Marketplace, a subsidiary of SCG Distribution, has entered into a joint-venture agreement to establish PT Renos Marketplace Indonesia, a digital marketplace platform for home & living products in Indonesia.
- The retail franchise format achieved the opening of 2 new stores in Q2/2020.
- SCG Home online, an e-commerce platform, reached 1.5X q-o-q sales growth in Q2/2020.

SCG HOME Online

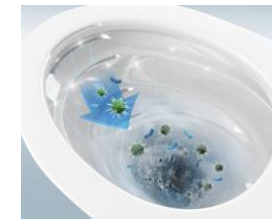


SCG Solar Roof Solutions



COTTO

Touchless and Hygiene



ULTRACLEAN+



Touchless



Sensor

SCG EXPRESS



Active AIRflow™








CPAC | BIM



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Market highlights:

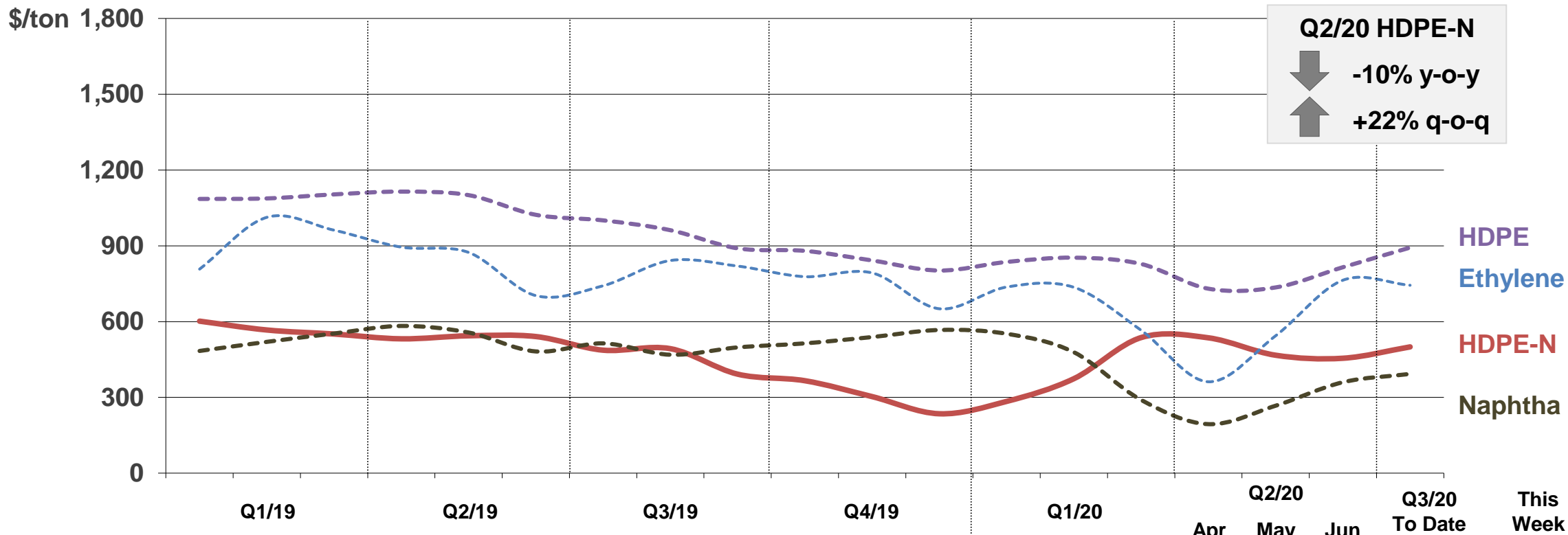
	Q2/20	Q-o-Q Change	Notes	
Crude (Brent)	\$33/bbl	 -\$18/bbl (-35%)	Oil demand was hit hard by worldwide lockdown policies due to the pandemic.	
Naphtha	\$274/ton	 -\$166/ton (-38%)	Naphtha price dropped sharply with crude oil price amidst weakening gasoline market.	
Key Product Spreads	 PE-N +\$88/ton (+22%)	 PP-N +\$50/ton (+9%)	 PVC-EDC/C2 -\$39/ton (-9%)	Polyolefin gaps widened as feedstock cost sharply fell offsetting Polyolefin price drop due to weak global demand from the pandemic; strong demand recovery from China amid reopening from May.

Performance highlights:

- Active portfolio & destination adjustment drove robust sales volume amid demand weakness from COVID-19 pandemic
- Uninterrupted operations despite increased risks from drought and lockdowns
- EBITDA improved from increased sales volume and improved chemical gaps

HDPE-Naphtha Price Gap

Gap improved owing to a plunge in feedstock price offsetting lower HDPE price amid demand weakness from COVID-19.

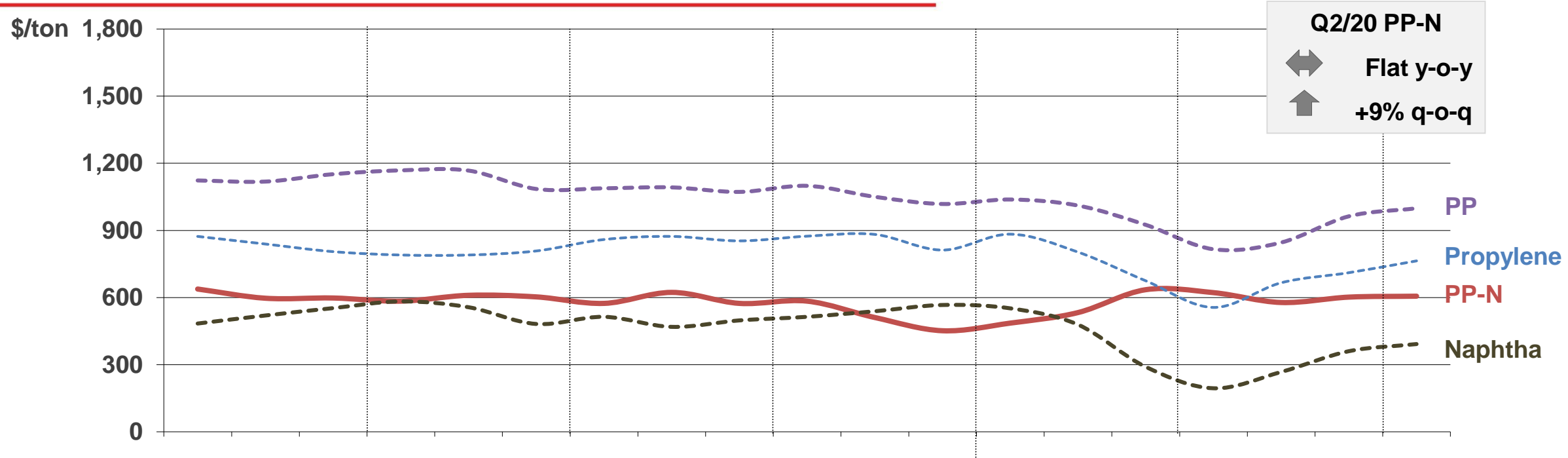


	Q1/19	Q2/19	Q3/19	Q4/19	Q1/20	Q2/20	Q3/20	This Week		
						Apr	May	Jun	To Date	
HDPE- Naphtha	573	539	457	301	398	536	467	455	500	507
Spread (\$/ton)	← 468 →					← 486 →				
HDPE-C2	165	256	150	101	159	368	191	51	148	165
C2-Naphtha	408	283	307	200	239	168	277	404	352	342
Brent (\$/bbl)	64	68	62	63	51	27	32	41	43	44
Naphtha (\$/ton)	519	541	494	540	440	194	267	360	392	393

Note: Prices refer to SEA regional prices as of 24 Jul'20

PP-Naphtha Price Gap

Spread improved as feedstock price dropped.

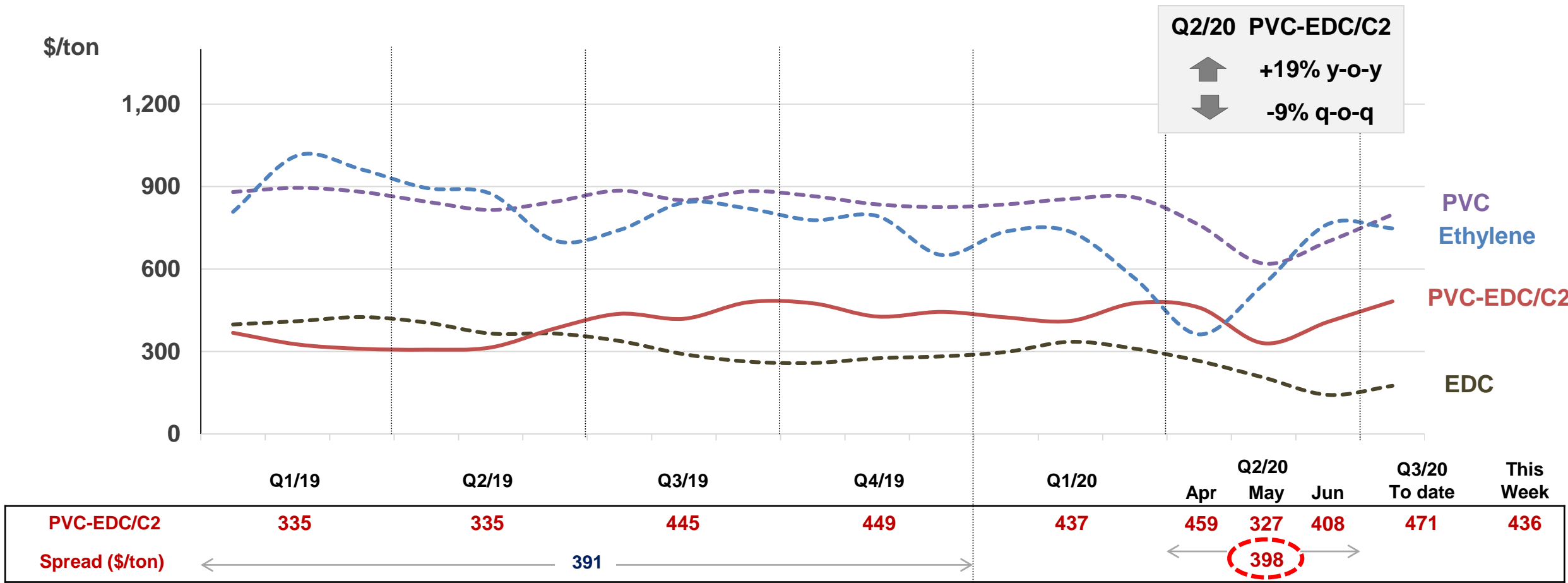


	Q1/19	Q2/19	Q3/19	Q4/19	Q1/20	Q2/20			Q3/20	This
						Apr	May	Jun	To Date	Week
PP-Naphtha Spread (\$/ton)	611	599	590	516	551	622	578	602	606	607
	←		579	→		←	601	→		
PP-C3	292	344	222	200	205	261	180	251	235	232
C3-Naphtha	320	255	368	316	347	361	399	351	371	375
Brent (\$/bbl)	64	68	62	63	51	27	32	41	43	44
Naphtha (\$/ton)	519	541	494	540	440	194	267	360	392	393

Note: Prices refer to SEA regional prices as of 24 Jul'20

PVC-EDC/C2 Price Gap

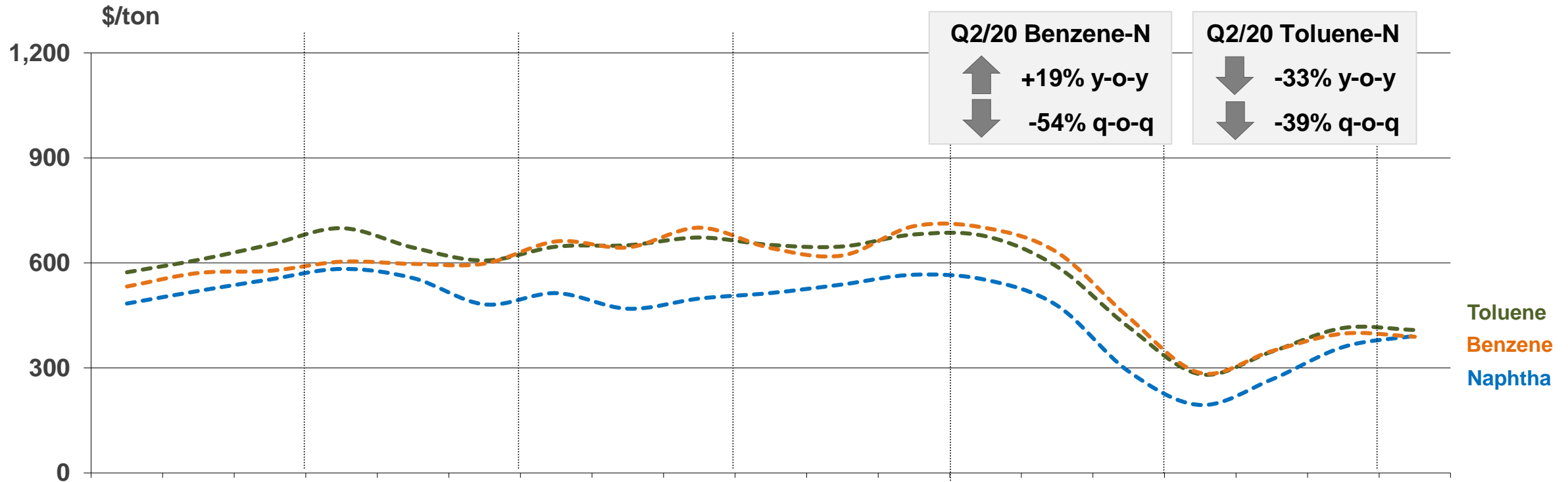
PVC gap declined due to weak downstream demand during prolonged lockdown in India, while Chinese market gradually recovered with COVID-19 spread easing.



Note: Prices refer to CFR ASIA

Benzene & Toluene

BZ-N: Spread dropped on lower arbitrage export to the U.S. amidst weak demand and swelling benzene inventory in China.
 TL-N: Spread fell from weak TDP and gasoline blending demand.



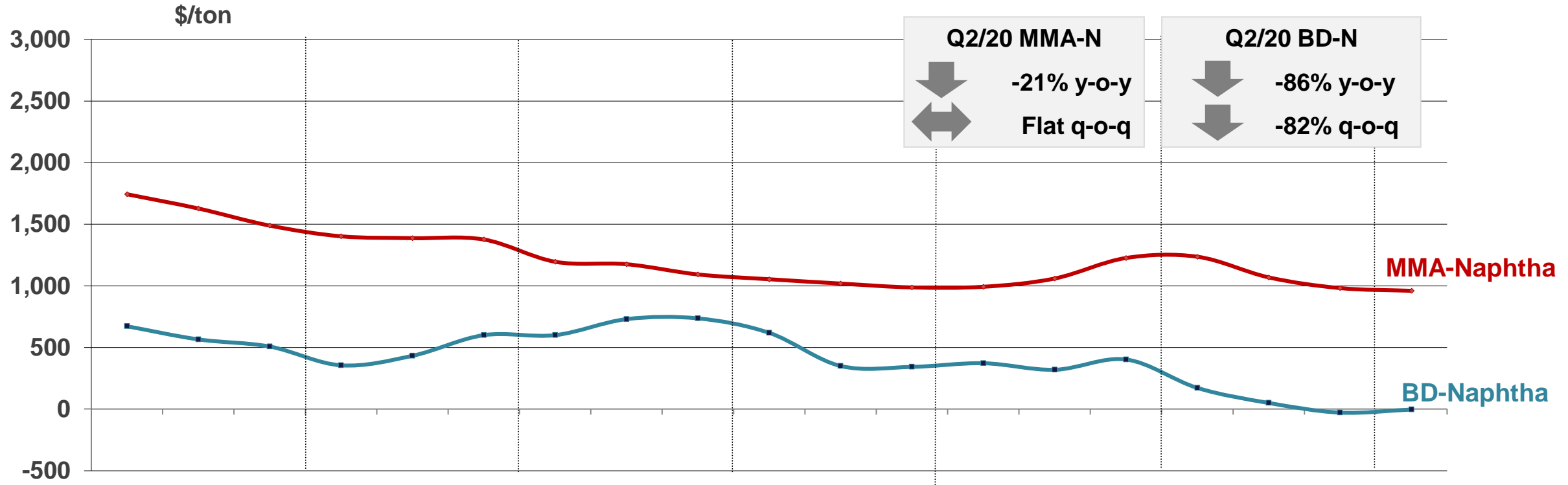
	Q1/19	Q2/19	Q3/19	Q4/19	Q1/20	Apr	Q2/20 May	Jun	Q3/20 to date	This Week
BZ-N	41	59	175	116	151	92	81	38	1	10
BZ-Spread	← 98 →		← 98 →			← 70 →				
TL-N	92	110	163	120	121	88	79	54	16	13
TL-Spread	← 121 →		← 121 →			← 74 →				

Note: Benzene prices refer to SEA regional prices, toluene prices refer to NEA regional prices

Note: Prices refer to SEA regional prices as of 24 Jul'20

Price Gaps of Associates

MMA-N: Gap remained stable from equal feedstock & product price decreases as a result of lockdowns.
 BD-N: Gap fell from weak automotive demand amidst ample supply from EU and U.S.



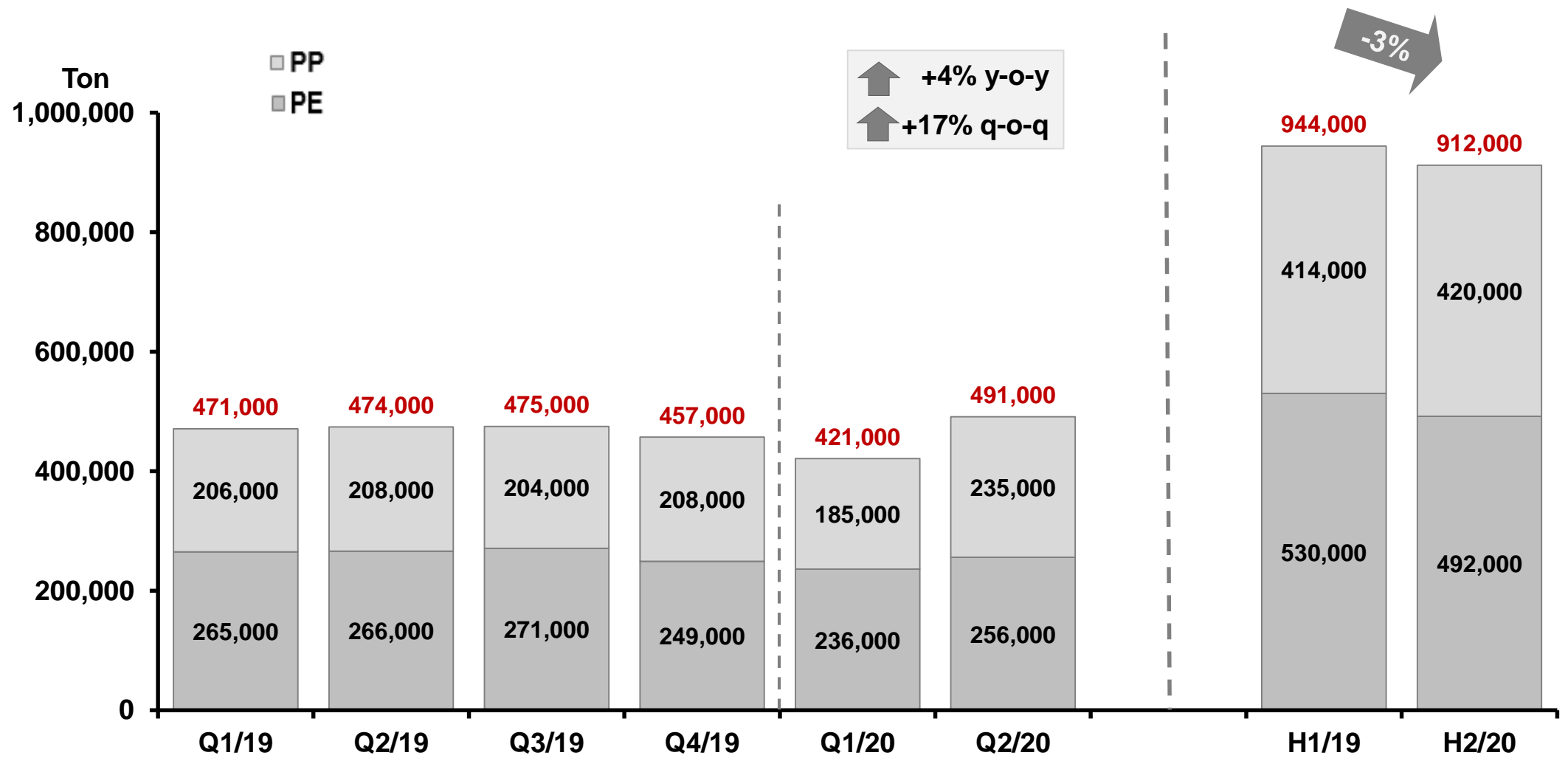
	Q1/19	Q2/19	Q3/19	Q4/19	Q1/20	Q2/20			Q3/20	This week
						Apr	May	Jun	To date	
MMA-N	1,613	1,389	1,156	1,019	1,092	1,236	1,068	981	959	994
MMA-Spread			1,295				1,095			
BD-N	582	463	689	437	364	171	49	-29	-4	61
BD-Spread			542				64			

Note: MMA price refers to SEA regional prices
 BD prices refer to Asian regional prices



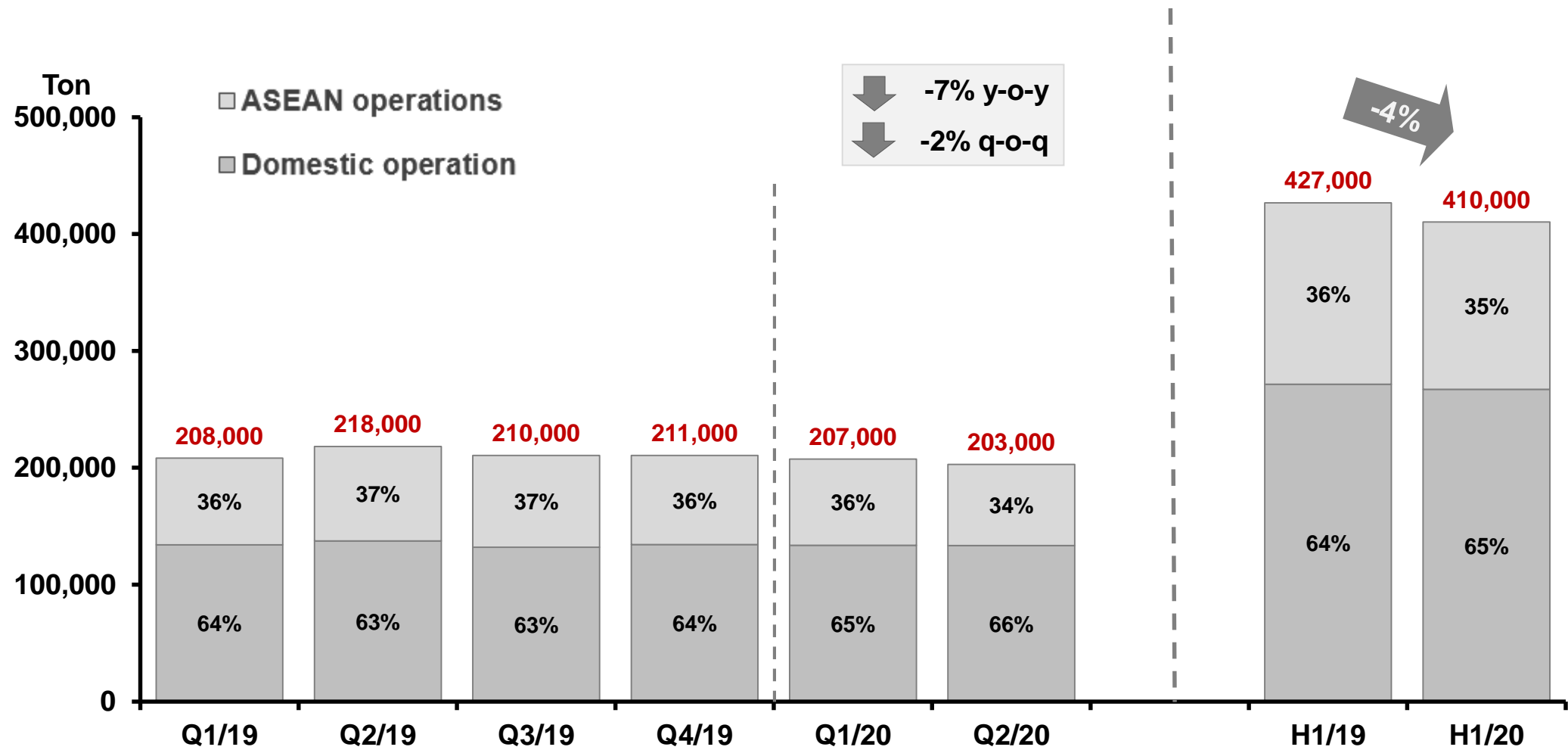
Polyolefin Sales Volume

Sales volume rose 17% Q-o-Q from active sales channeling, the shifting of MOC turnaround, and ability to maintain operations.



PVC Sales Volume

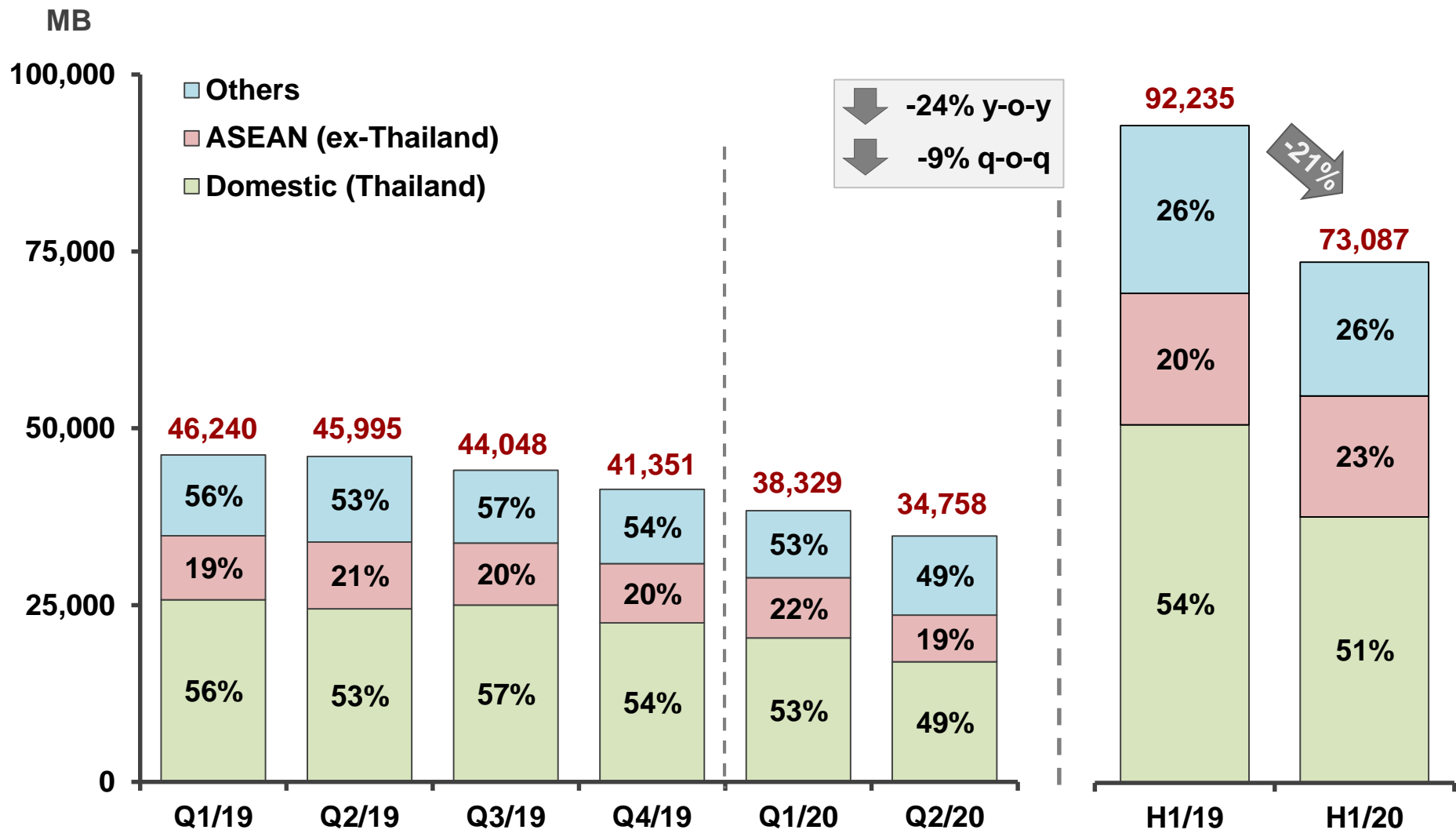
Sales volume down -2% Q-o-Q from lockdown in India and Indonesia despite demand recovery in China and Vietnam after lockdown period.



Note: *ASEAN Operations = Sales volume from PVC operations in Vietnam and Indonesia

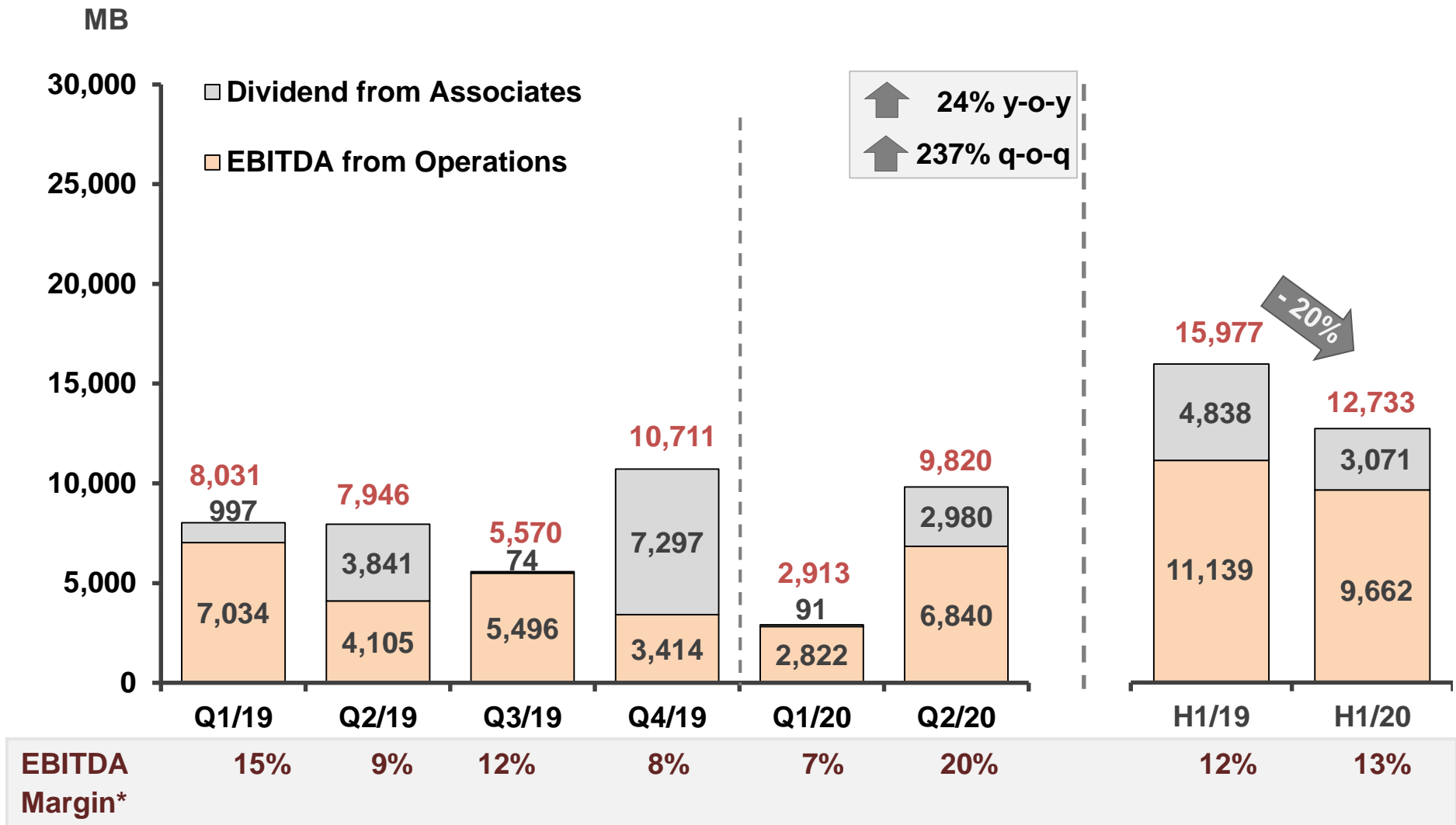
Revenue from Sales

Q2/20 revenue decreased -9% q-o-q and -24% y-o-y from lower product prices.



EBITDA

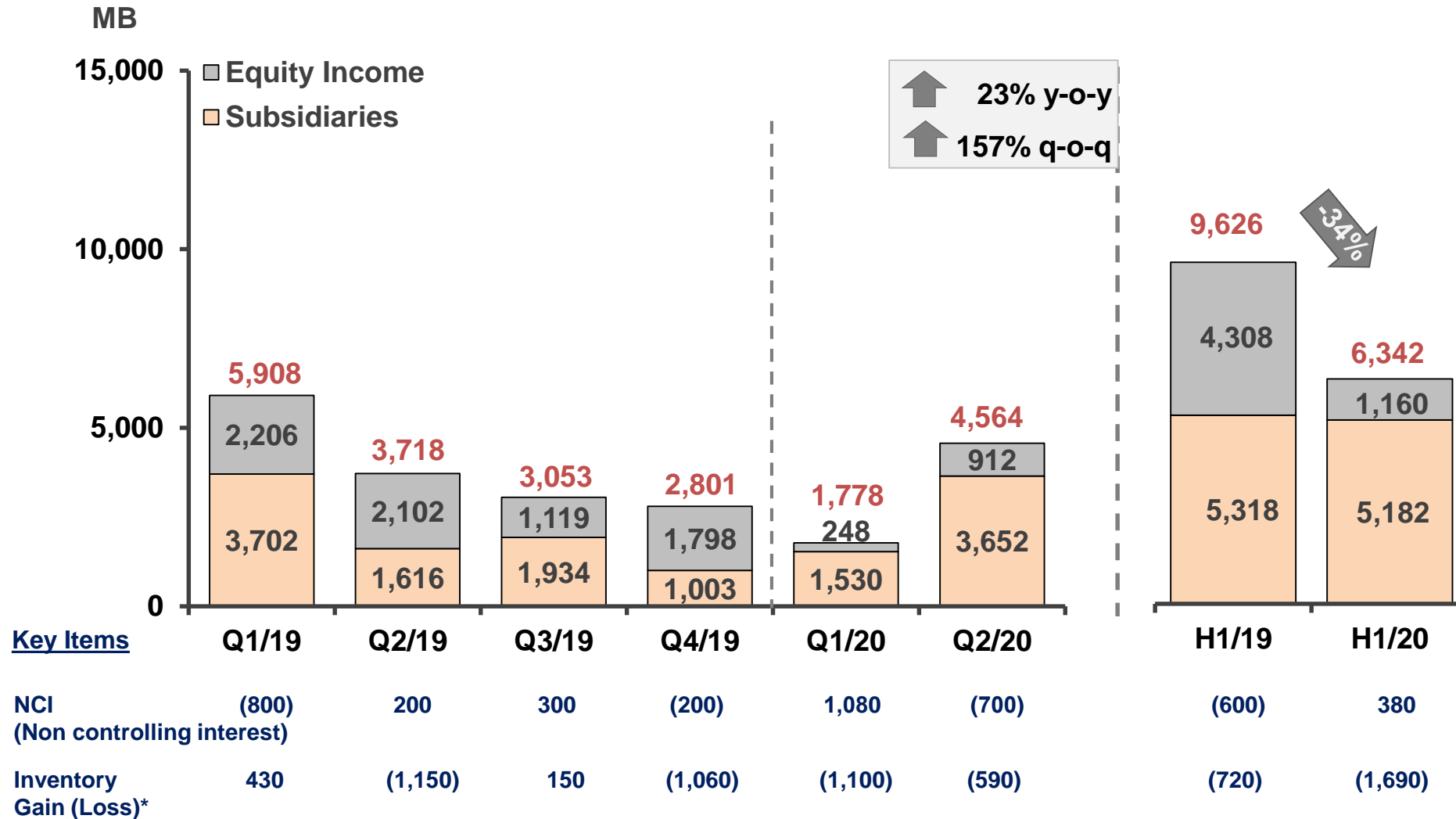
Q2/20 EBITDA increased 237% q-o-q from higher sales volume and improved product gaps.



Note: *EBITDA margin = EBITDA from operations/Revenue.

Profit for the Period

Earnings increased 157% q-o-q from higher sales volume and key products spreads.



*Sub/Asso: 98%:2%

- **Crude** – Rebalancing supply and demand as OPEC+ continues to cut production and lockdowns ease.
- **Naphtha** – Firm demand from high operating rate of regional crackers and recovering gasoline market.
- **Polyolefin** – Demand expected to recover due to resumption of economic activities and Chinese manufacturing season. However, market may feel the pressure from regional capacity addition.
- **PVC** – Strong demand recovery expected since business reopening in many countries along with the upcoming peak construction and agriculture season amidst limited supply in Asia.
- **Drought** – Improved situation as rainfall amount in the Q2/20 increased. No business impact expected in H2/20. SCG will continue to monitor the situation and continue our collaboration with government on water management projects to mitigate the risk for upcoming years.

Company Updates:

- **MOC Turnaround** – 45 days tentatively in Q4/20, estimated polyolefin volume loss 120-130 KT
- **VCM2 Turnaround** – 29 days in Q3/20
- **LSP** – Overall progress is 45%
- **MOCD2** - Overall progress is 93%

Agenda

- I. Consolidated Results
 - Q2/20 Consolidated Results
 - H1/20 Segments
 - Financial Updates
- II. Cement - Building Materials Business
- III. Chemicals Business
- IV. Packaging Business ... **SCGP**
- V. Summary

ASEAN Q2/20 updates, amidst Covid-19

Thailand ↓

- (+) Growth of canned food exports & hygienic care products
- (+) Government stimulus packages
- (-) Drop in alcohol beverages due to lockdown measures
- (-) E&E and automotive demand slowdown
- (-) Printing & writing paper declined with remote work & school

Vietnam ↔

- (+) Food & non-alcohol beverage started to resume
- (+) Gradual increase in seafood export
- (-) Significant decline of garment & footwear export due to weak global demand

Philippines ↓

- (-) Essential businesses & transportation were allowed to operate while weak domestic demand
- (-) Fresh fruit export demand slowdown

Indonesia ↓

- (-) Food & beverage dropped from social distancing measure during Hari Raya holiday
- (-) E&E, garment & footwear export slowdown

Malaysia ↔

- (+) Growth of medical gloves export
- (-) E&E and automotive demand slowdown

Thailand's domestic backdrop in Q2/20 :

Full impact of the 3 months lockdown challenged consumption activities q-o-q, but also saw emergence of y-o-y growths

Demand for packaging in Thailand (%Y-O-Y)¹



Food

7%±

- Resilient demand



Frozen & Canned Foods

5%±

- Export growth of canned food/fruit



Beverage

-27%±

- Affected alcohol segment but healthy beverages grew



FMCG

8%±

- Especially healthcare & hygienic



Electronics (E&E)

-14%±

- Lower consumer spending



E-commerce

20%±

- Online boom



Automotive (part of industrial packaging)

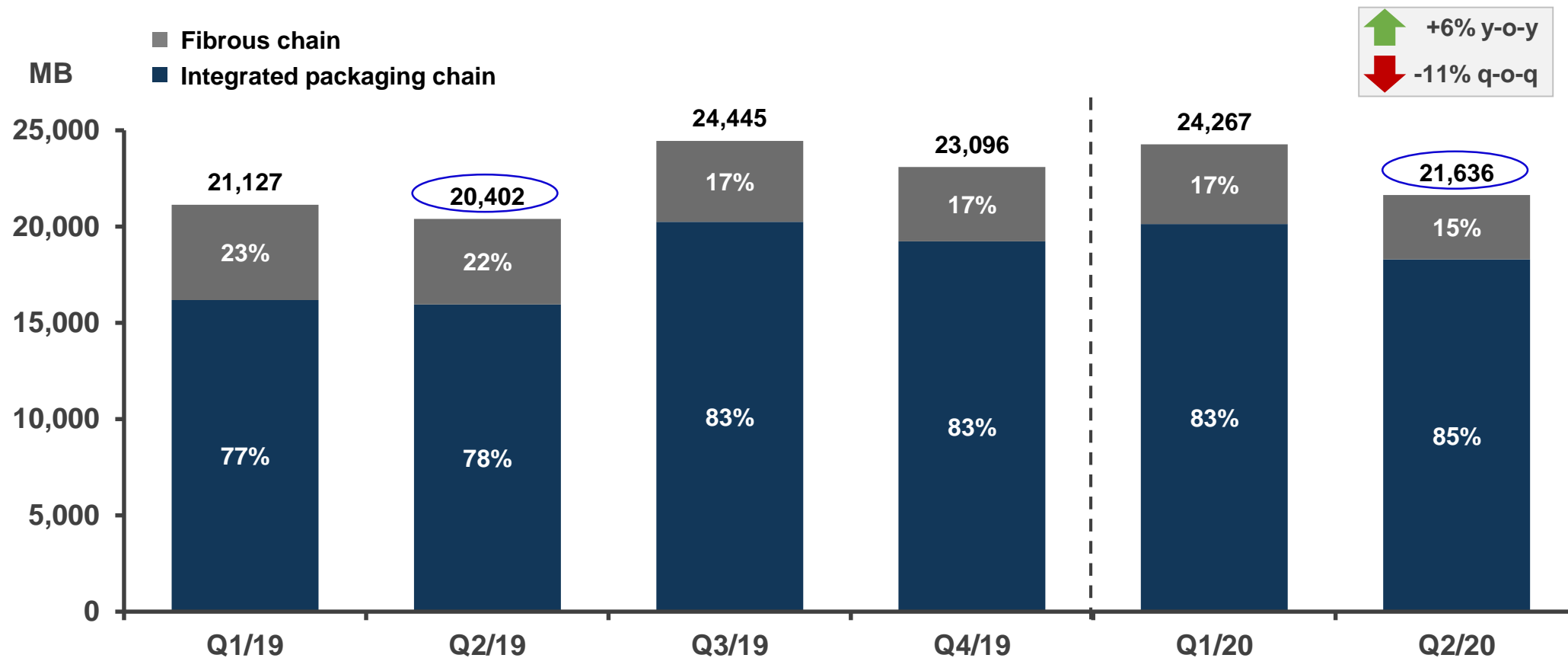
-30%±

- Decreased travelling activity

Note :
1. Based on approximately demand of fiber-based packaging volume in Thailand (company sources)

SCGP's Q2/20 Consolidated Revenue from Sales:

Revenue from sales grew +6% y-o-y, but dropped -11% q-o-q from lower consumption of durable products during COVID-19



Total sales volume of all chains('000 Ton)	804	817	1,155	1,145	1,183	1,032
--------------------------------------------	-----	-----	-------	-------	-------	-------

Note:

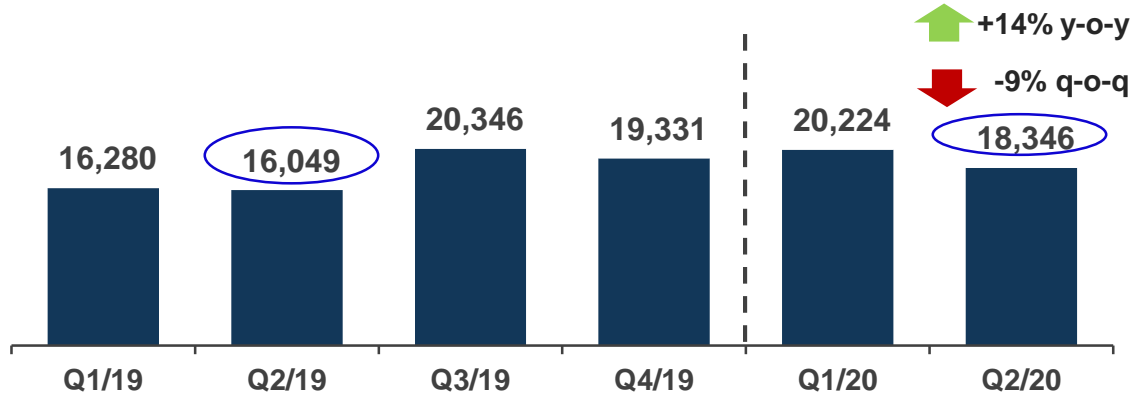
1. Revenue from product and services
2. Figures are "After Inter-segment Elimination"

SCGP's Business Segments Trends : Sales and EBITDA

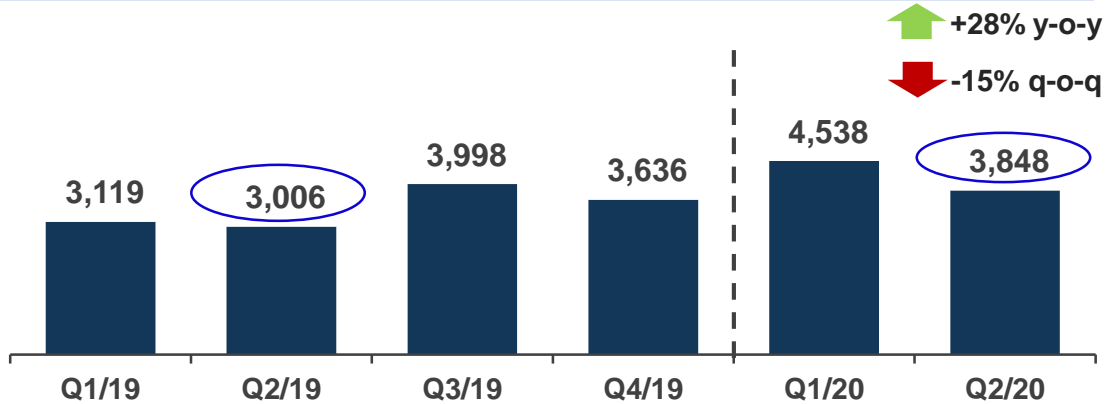
"Integrated Packaging Chain" had resilient EBITDA margins with its consumer focused portfolio.

Integrated Packaging Chain Segment

Segment Revenue from Sales (MB)



EBITDA (MB) and EBITDA margin (%)

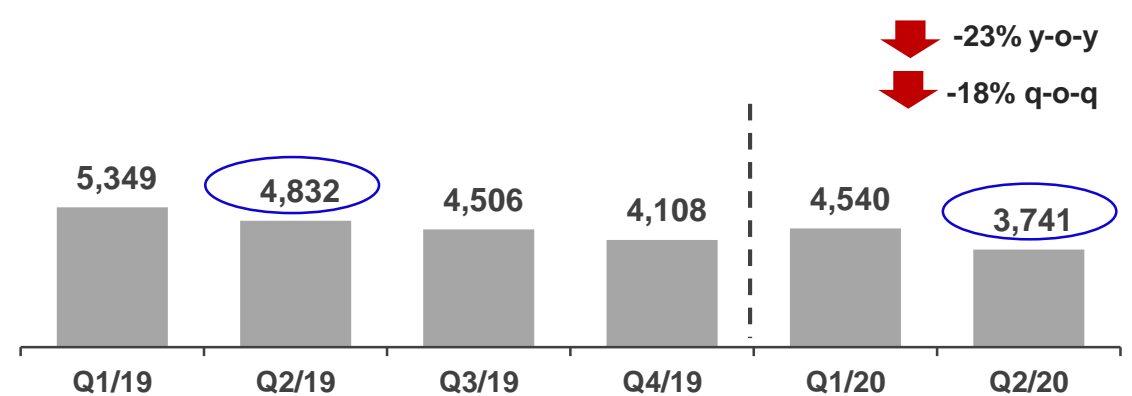


EBITDA Margin

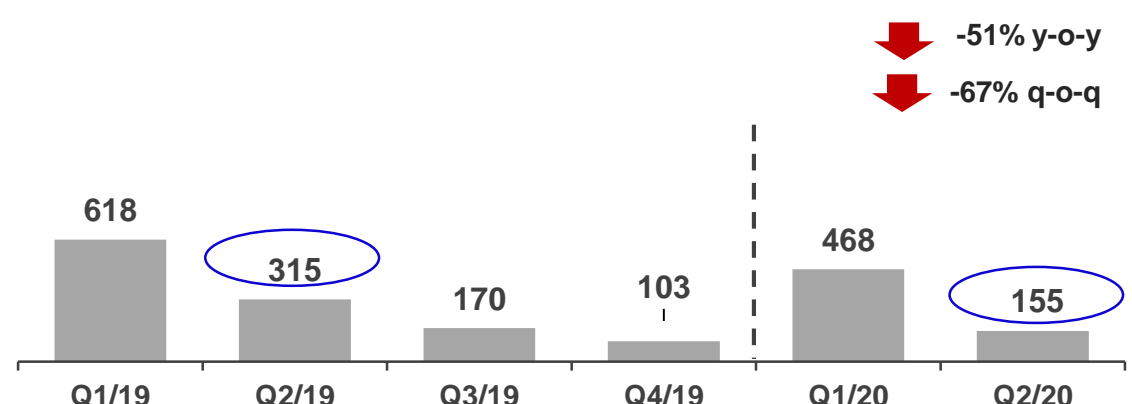


Fibrous Chain Segment

Segment Revenue from Sales (MB)



EBITDA (MB) and EBITDA margin (%)



Note:

1. Revenue from product and services

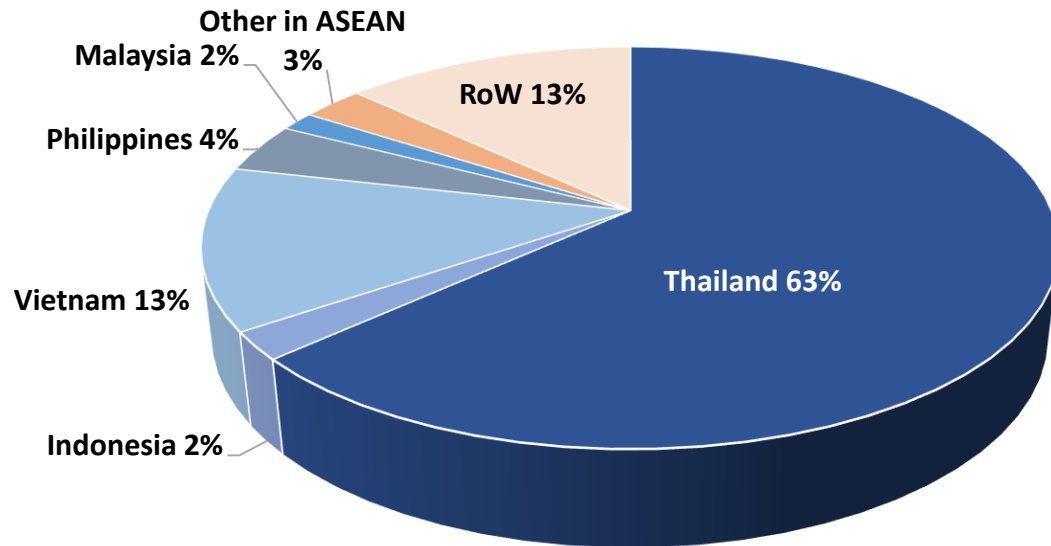
2. Figures are "Before Inter-segment Elimination"

SCGP's H1/20 Consolidated Revenue from Sales – by Destination

Regional expansion and diversification of sales, despite the challenges of the pandemic and lockdown

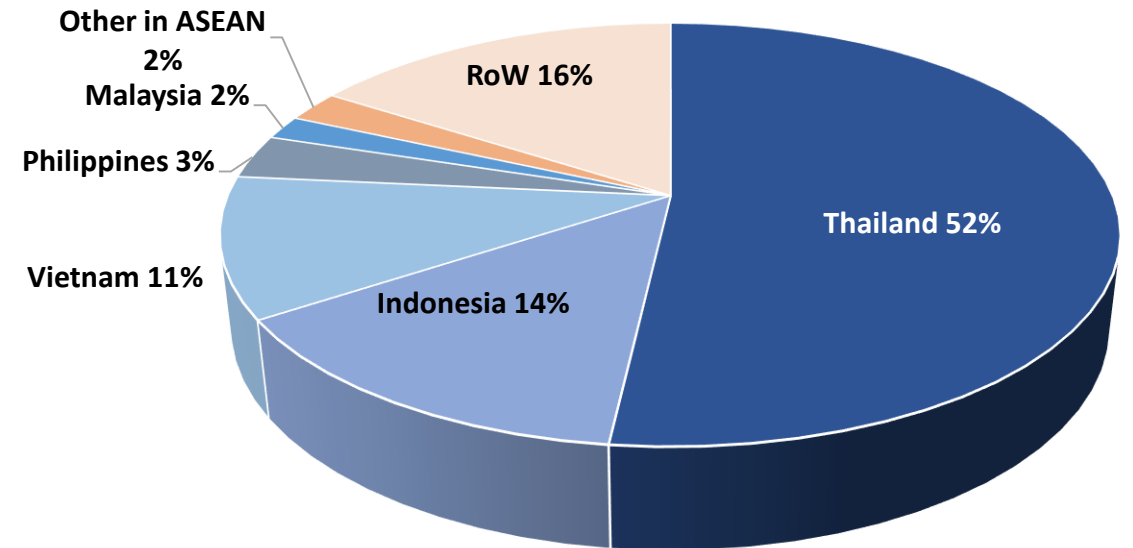
H1/19 Portfolio

Total sales: 41,529 MB



H1/20 Portfolio

Total sales : 45,903 MB (+11% y-o-y)

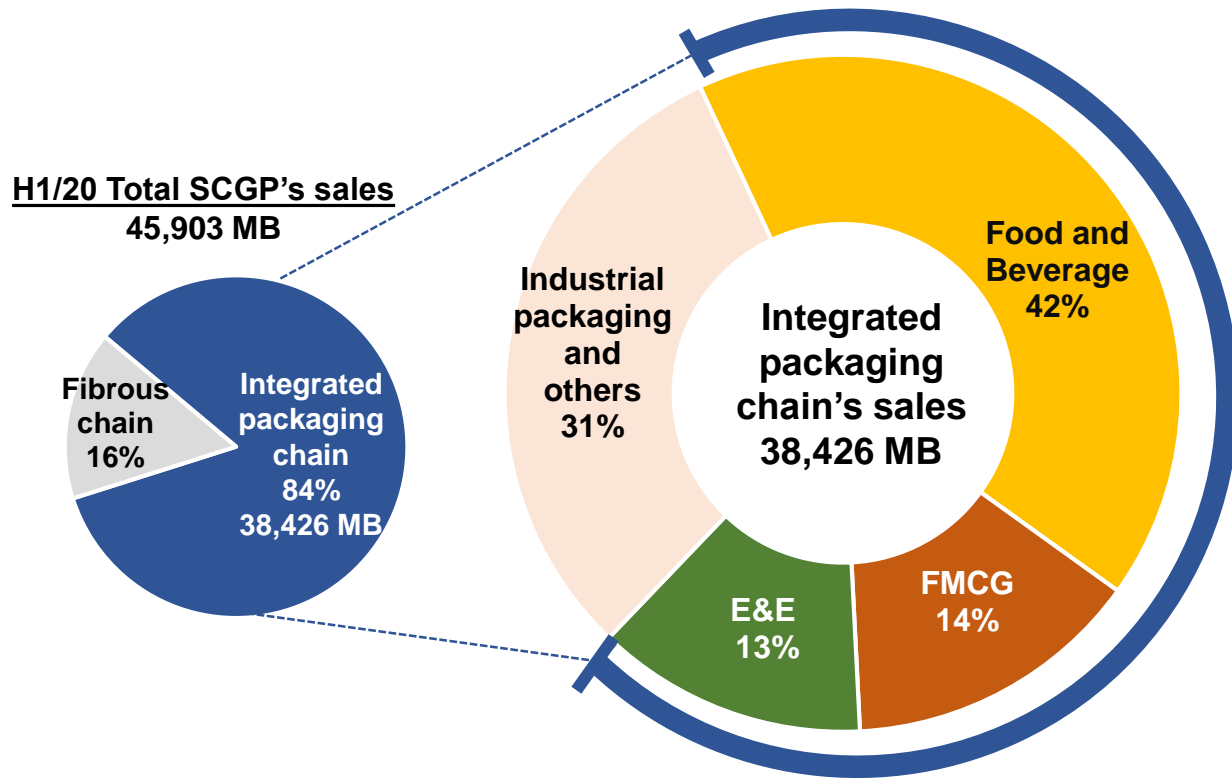


- Note:**
1. Revenue from product and services
 2. Figures are "After Inter-segment Elimination"
 3. RoW is Rest of the world
 4. Started consolidating Fajar's performance in July and Visy in September 2019

Your Unbounded Answers

SCGP's H1/20 Revenue from Sales by Segments – Integrated packaging chain

F&B and FMCG remained resilient, within the consumer goods segment



Consumer goods
69% in H1/20
(68% in Q1/20 → 70% in Q2/20)

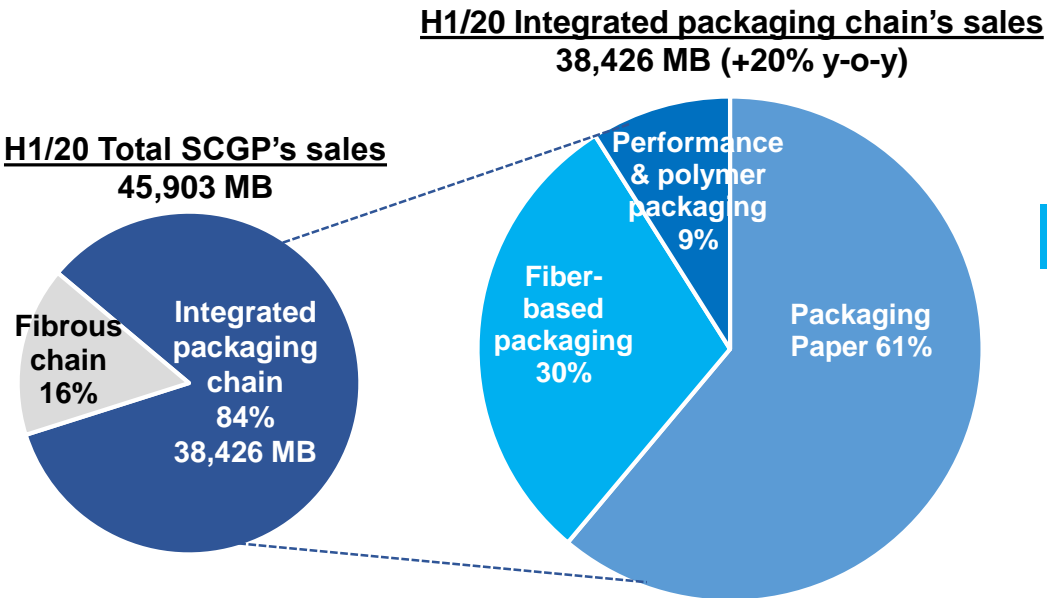
Industry	Situation (q-o-q)	Sales situation
Food & Beverages	↑	• Resilient packaging growth for frozen & canned food while there was significant drop in alcoholic beverage consumption
FMCG	↔	• Growth in hygienic care products & maintained growth for other sectors
E&E	↓	• Sharp drop due to weak demand and E&E production slowdown
E-commerce	↑	• Significant growth of packaging for online shopping & food delivery
Others industries	↓	• Declined demand for packaging of footwear & apparel especially in VN & IND, same negative pattern for automotive in TH

Note:

1. Revenue from product and services
2. Figures are "After Inter-segment Elimination"
3. Percentage consumer goods based upon (i) the actual classification of polymer packaging & fiber based packaging by end-market and (ii) basis of information classification of ultimate customers of packaging paper by end-markets
4. FMCG (Fast moving consumer goods) Electronics & electrical appliances (E&E)
5. Industrial packaging and others includes auto parts, petroleum product, construction materials, footwear, and garment.

SCGP's H1/20 Revenue from Sales – Integrated packaging chain

The 20% y-o-y growth was supported by regional expansion growth



Performance & Polymer Packaging ... leading in Innovations



Fiber based packaging ... bespoke solutions



Packaging Paper ... deep vertical integration from own baling stations



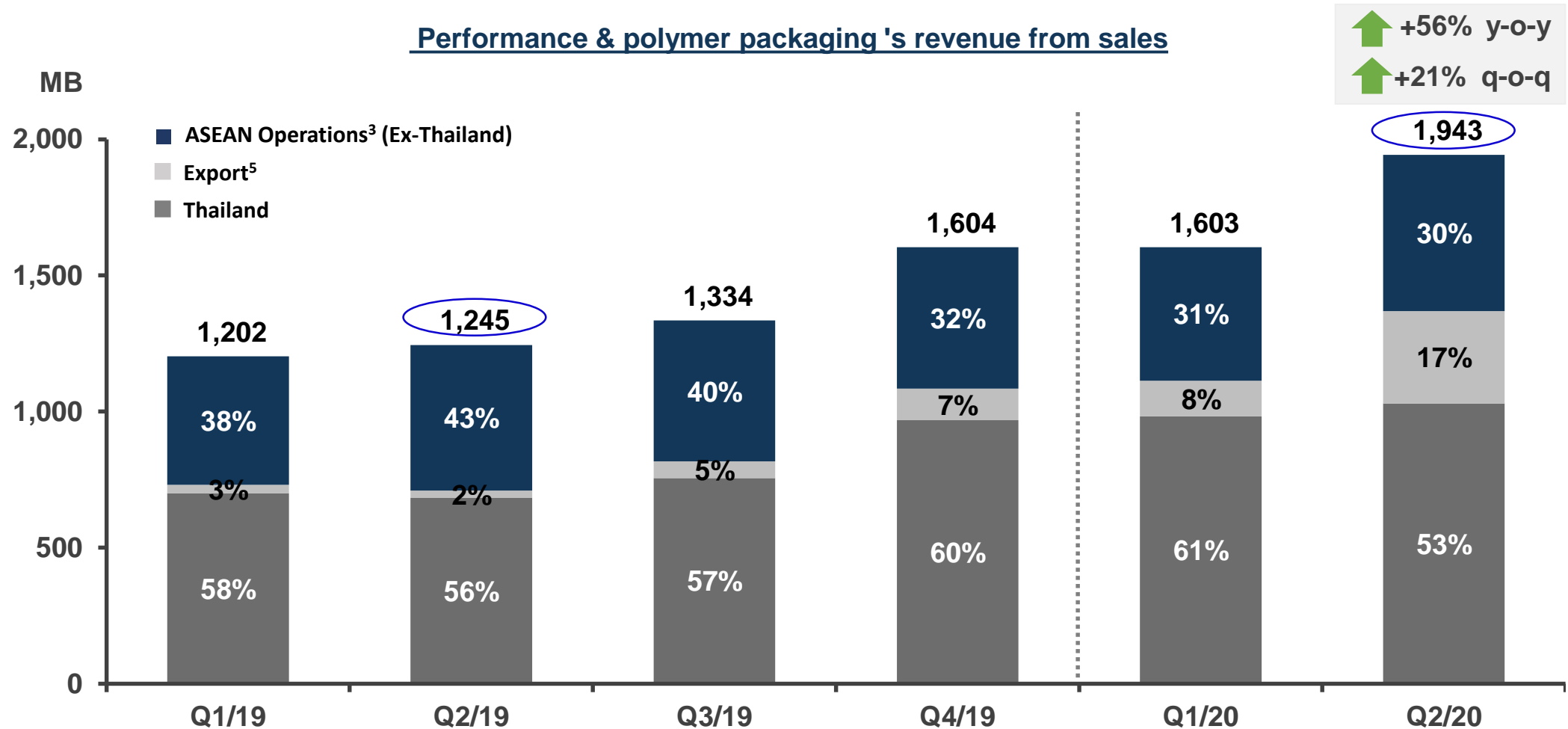
Note:

1. Revenue from product and services
2. Figures are "After Inter-segment Elimination" (packaging paper is external sales)
3. Performance and polymer packaging includes flexible packaging and rigid plastic packaging

Your Unbounded Answers

SCGP's Integrated Packaging Chain : Performance & Polymer packaging

Q2/20 Revenue from sales jumped +56% y-o-y, with the growth of food exports which supported BATICO Vietnam expansion

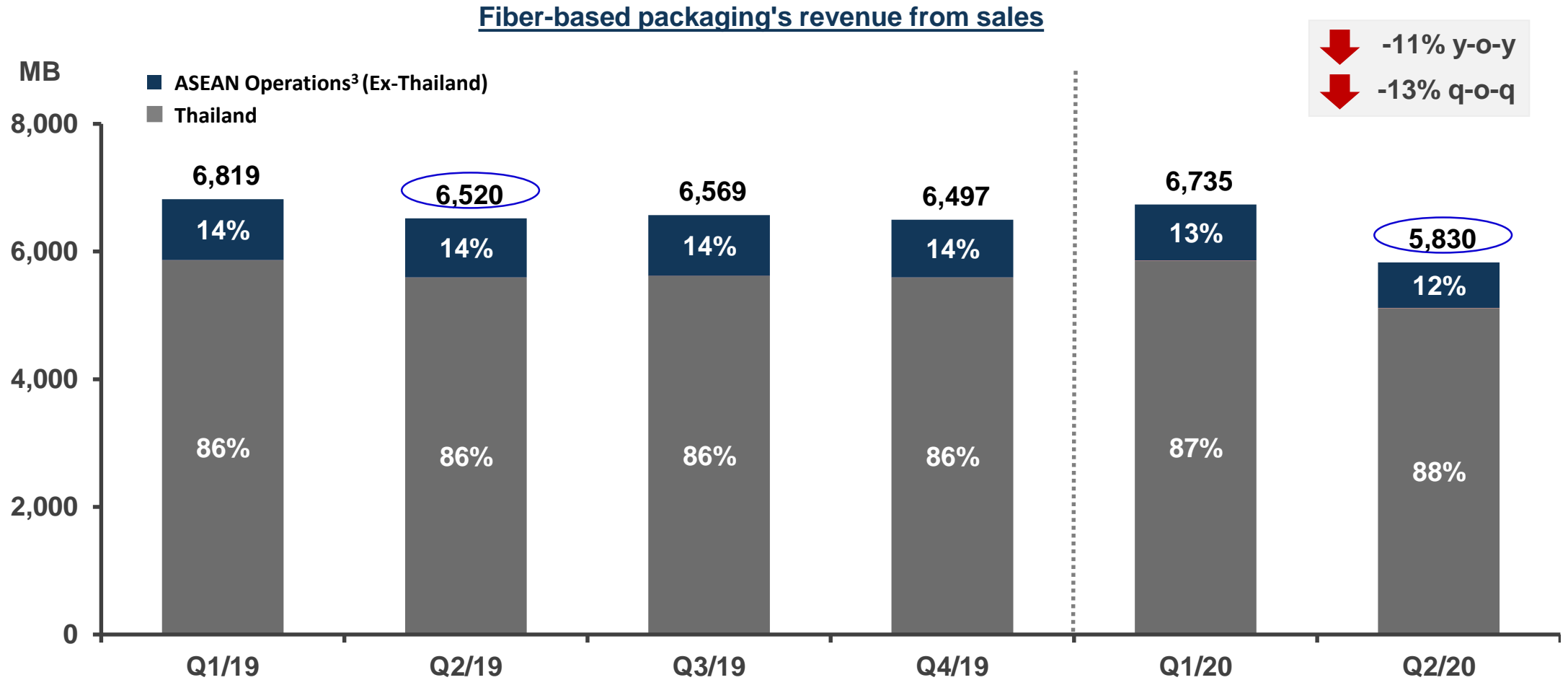


Note:

1. Revenue from product and services (flexible packaging, rigid packaging & packaging solutions)
2. Figures are "Before Inter-segment Elimination" while already eliminated intercompany sales within same Business unit
3. ASEAN operations include Vietnam (Batiko)
4. Started consolidating Visy's performance in Sep. 2019
5. Export from Thailand

SCGP's Integrated Packaging Chain : Fiber-based packaging

Q2/20 Revenue from Sales declined -11% y-o-y, despite the stringent 3 month lockdown and sharp drops in durable goods demand.

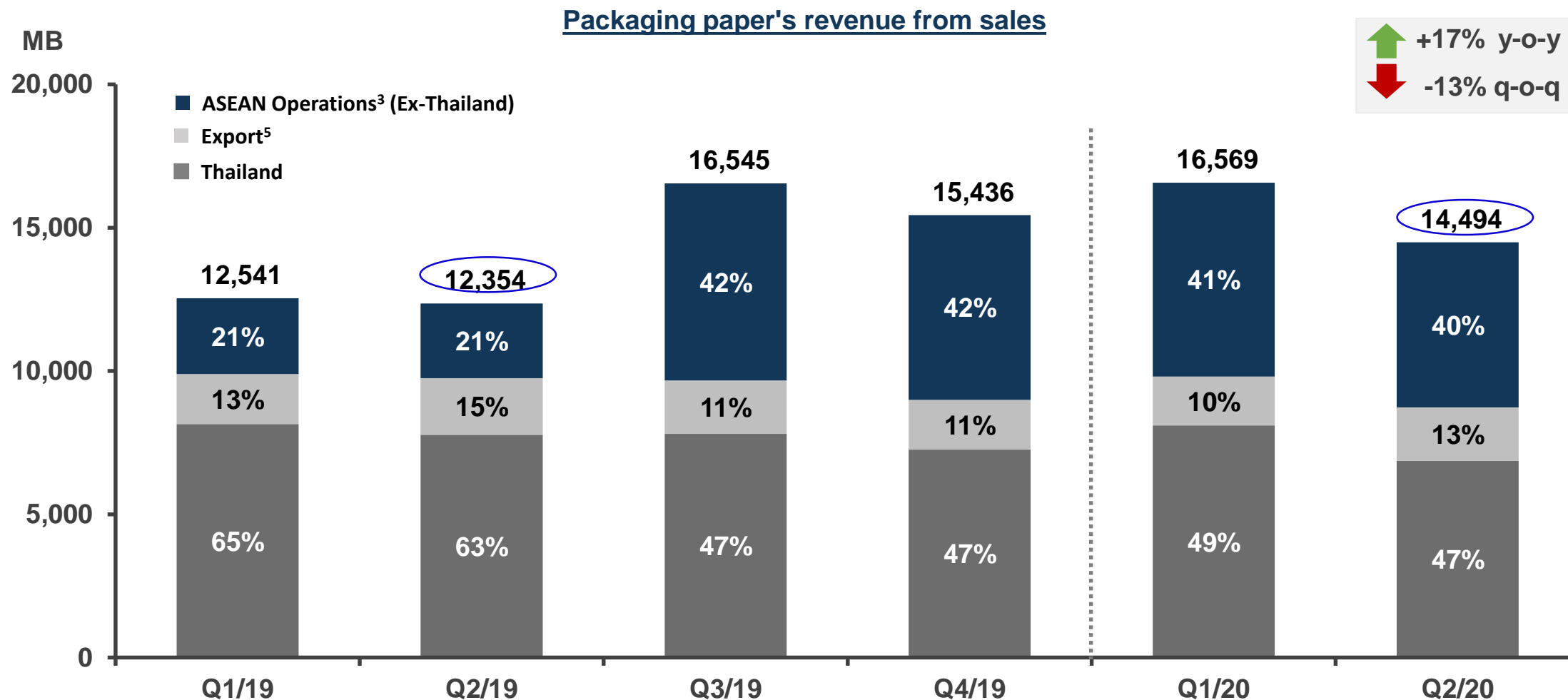


Note:

1. Revenue from product and services (corrugated container, retail display packaging and packaging solutions)
2. Figures are "Before Inter-segment Elimination" while already eliminated intercompany sales within same Business Unit
3. ASEAN operations includes Vietnam & Indonesia

SCGP's Integrated Packaging Chain Segment : Packaging paper

Q2/20 Revenue from Sales increased +17% y-o-y, with resiliency of consumer products & our business model expansion overseas



↑ +17% y-o-y
↓ -13% q-o-q

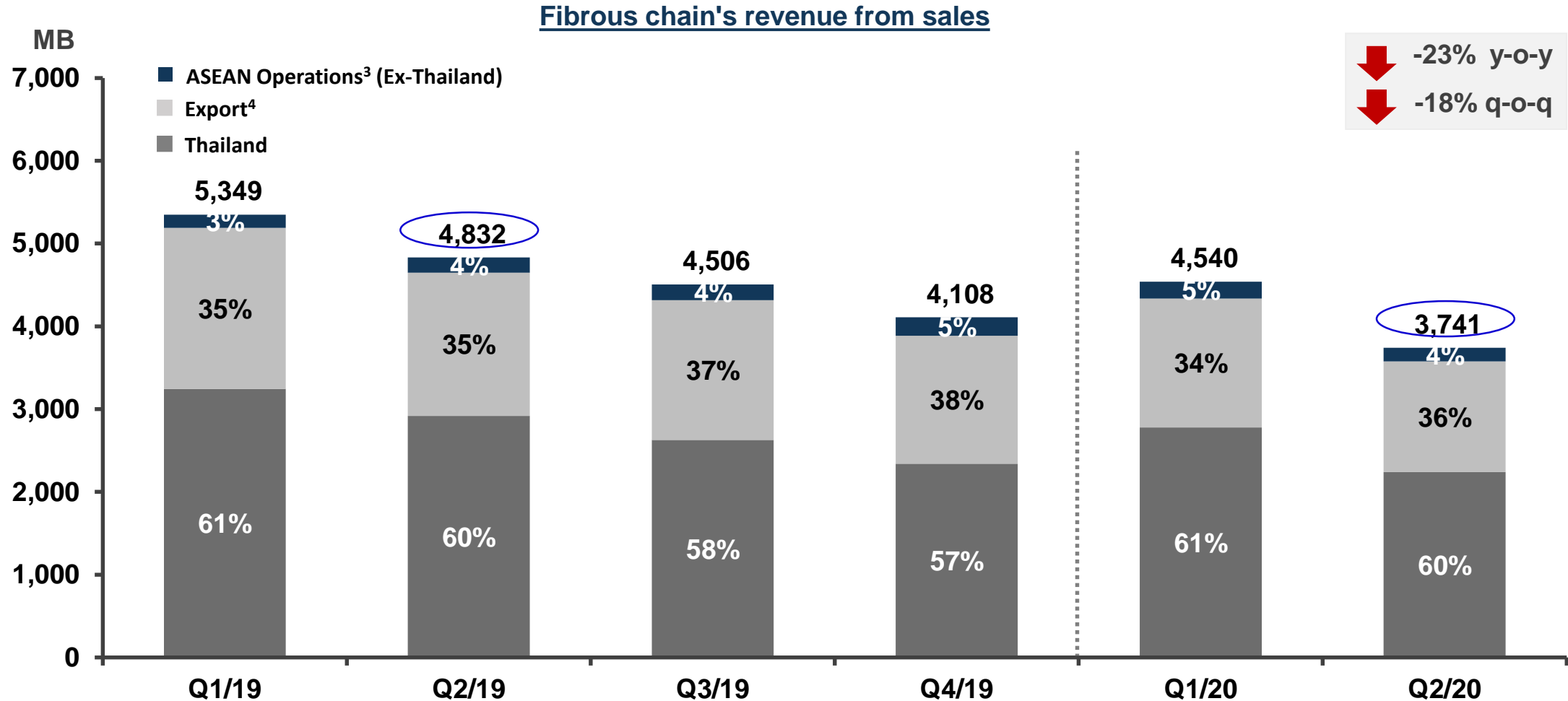
Note:

1. Revenue included packaging paper to downstream
2. Figures are "Before Inter-segment Elimination" while already eliminated intercompany sales within same Business unit
3. ASEAN operations includes Philippines, Vietnam & Indonesia
4. Started consolidating Fajar's performance in Jul. 2019
5. Export from Thailand

Your Unbounded Answers

SCGP's Fibrous Chain : Pulp, Paper & Food service packaging

Q2/20 Revenue from sales decreased -23% y-o-y, due to lower paper consumption from school and office closures, while there was a significant rise in demand from food deliveries and food service related packaging.

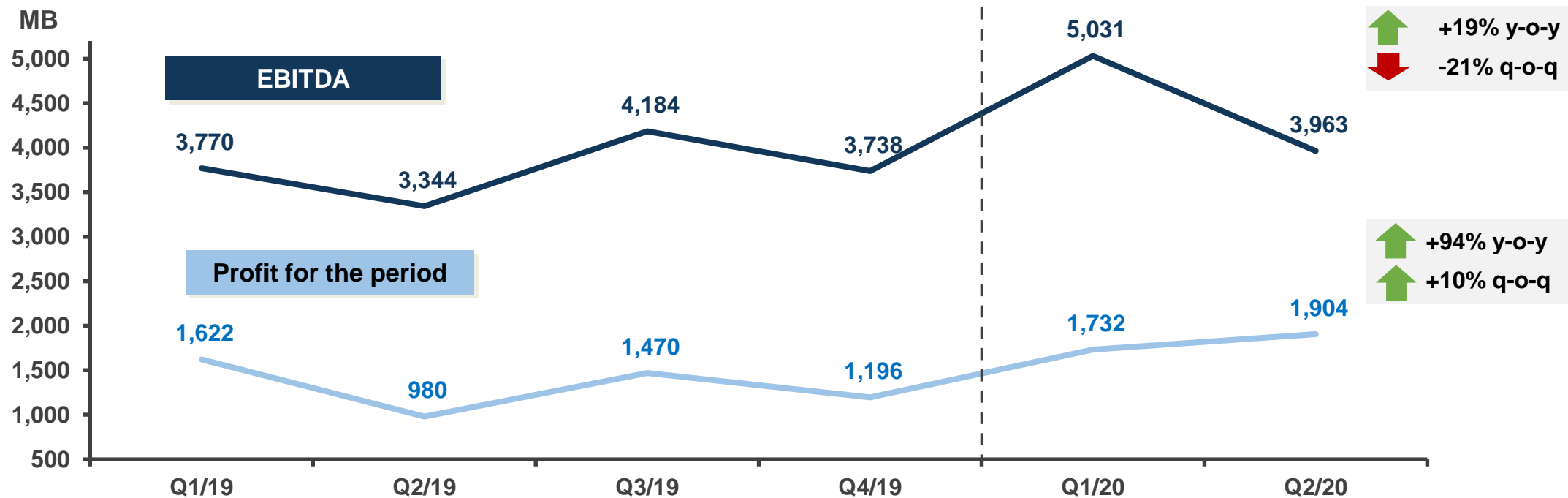


Note:

1. Revenue from product and services (Paper, Pulp & Food packaging solutions)
2. Figures are "Before Inter-segment Elimination" while already eliminated intercompany sales within same Business unit
3. ASEAN operations include Malaysia (IPSB)
4. Export from Thailand

SCGP's Consolidated EBITDA and Profit for the Period

Resilient EBITDA margin and profitability, despite the quarter-long shutdown in most markets.

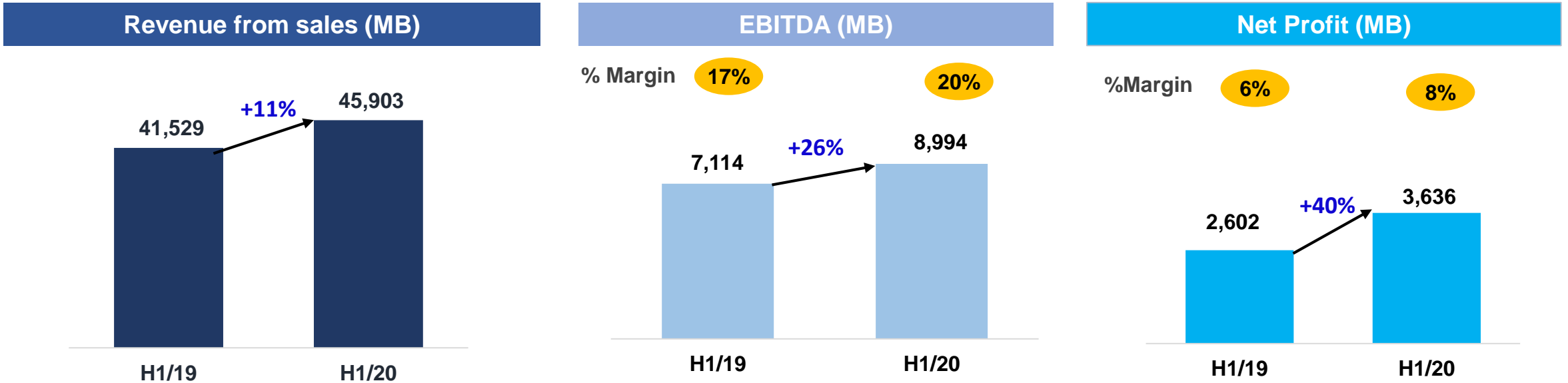


	Q1/19	Q2/19	Q3/19	Q4/19	Q1/20	Q2/20
Consolidated EBITDA Margin	18%	16%	17%	16%	21%	18%
← 16.9% ← 19.6%						
Earnings before key items (MB)	1,622	1,318	1,478	1,138	2,099	1,351
Total Key Items	-	-338	-8	59	-367	553
1) FX G/L from Fajar USD Loan	-	-	-8	59	-563	482
2) Change in Indo Tax Law	-	-	-	-	196	71
3) Severance pay adjst. (Labor)	-	-338	-	-	-	-

SCGP's H1/20 Results Update – Delivering on growth and decent margins

Solid growth demonstrates SCGP's resilient and consistently profitable business model

SCGP's Consolidated results¹



SCGP's Business Segment ²	H1/20 (Y-O-Y%)	
	Revenue from sale	EBITDA
Integrated Packaging Chain	+19%	+37%
Fibrous Chain	-19%	-33%

Note:

1. Figures are "After Inter-segment Elimination"
2. Figures are "Before Inter-segment Elimination"

Brownfield and M&P project in pipelines

Ongoing M&P progressing (Merger & Partnership)

Vietnam
(SOVI)



In process of share offering and negotiating : Completion of this transaction would double SCGP's fiber-based packaging operations in Vietnam.

Brownfield projects are on track

Country/ Company	Products	Capacity Expansion		Expected completion date	CAPEX (MB)
		Capacity size	%Expansion ¹		
Thailand (Prepack)		53 million m² /year (Samutsakorn plant expansion)	+18%	Q2/2021	600
Vietnam (Batico)		84 million m² /year (Flexible packaging plant 2)	+26%	Q3/2020	543
Indonesia (Fajar)		400,000 Ton/year (Surabaya plant 2)	+29%	Q1/2021	1,665
Phillipines (UPPC)		220,000 Ton/year (Paper machine 3)	+96%	Q2/2021	5,388

Total CAPEX for the four projects 8,196 MB

Note:
1. Capacity expansion from existing operations each plant/company

Update & Outlook

Company Update:

- Following the SEC's filing approval on May 29/20, SCGP is in the process of engaging with potential cornerstone investors

Industry Outlook:

- Covid-19 situation in VN, TH & MY has improved, while the situation in ID, PH is still unclear
- Macro-economic challenges across ASEAN continues
- Durable goods segment faces a potentially long road to recovery
- Weak demand for graphic & copy paper
- Heighten freight costs
- Resilience of Health & Hygiene, Food & Beverage, and E-commerce

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In Summary:

- SCG delivered EBITDA of 21,964 MB and Net Profit of 9,384 MB in Q2/20.
- Sales were down Q-o-Q and Y-o-Y owing to lower chemicals prices and demand for building materials.
- We took preemptive measures to ensure business continuity amid the Covid-19 lockdown in Q2/20.
- With cost optimization, proactive sales, and supply chain management, earnings resilience was achieved.
- SCG remains financially strong with high liquidity, healthy cash generation, and strong balance sheet.

Challenges and Actions for 2020:

- Uncertainties linger as COVID-19's second wave and the pace of economic recovery are still questionable
- Volatile oil price amid supply glut adds to the challenge.
- Businesses related to consumption such as packaging will still thrive, but property and durable goods sectors may still suffer.
- SCG's will continue to ensure supply chain resiliency and ability to deliver our products.
- Exercise financial prudence, monitor expenditures, and reduce spending where sensible.
- And continue to pursue business opportunities while expediting digital transformation.

Thank You

For further details, please contact invest@scg.com

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<u>Summary of Key Indicators</u>	2019				2020	
	Q1	Q2	Q3	Q4	Q1	Q2
<u>Cement and Building Materials</u>						
Thai Cement Average Prices (SCG Thailand)	1,750-1,800	1,750-1,800	1,700-1,750	1,700-1,750	1,800-1,850	1,750-1,800
Domestic market demand growth (% y-o-y)						
Grey Cement	2%	3%	-1%	1%	-5%	4%
RMC (Ready-mixed concrete)	-2%	-4%	-7%	-3%	-7%	-5%
Housing Products (Roof, Ceiling and Wall)	1%	1%	0%	-5%	-13%	1%
Ceramic Tiles (Floor and Wall tiles)	2%	0%	-1%	-1%	-11%	-12%
<u>Chemicals</u>						
PE-Naphtha spread (US\$/Ton)*	573	539	457	301	398	486
PP-Naphtha spread (US\$/Ton)*	611	599	590	516	551	601
PVC margin (US\$/Ton)*	335	335	445	450	437	398
PE/PP sales volume (Ton, SCG total)	471,000	474,000	475,000	457,000	421,000	491,000
PVC sales volume (Ton, SCG total)	208,000	218,000	210,000	211,000	207,000	203,000
<u>Packaging</u>						
Packaging Paper Prices (US\$ regional market based)	510	450	430	415	420	415
AOCC prices (US\$ CIF - From US to China, Source from RISI)	165	135	150	125	155	195
Short Fiber prices (US\$ CIF - From US to China, Source from RISI)	685	630	490	455	460	465
Packaging Paper Volume (SCGP total) - Million tons	0.62	0.64	0.98	0.98	1.06	0.92
Fiber Based Packaging Volume (SCG total) - Million tons	0.21	0.2	0.2	0.2	0.21	0.18
Polymer Packaging Volume (SCG total) - Thousand tons	7.90	8.60	9.40	11.3	10.9	13.13
Fibrous Chain Volume (SCG total) - Million tons	0.18	0.17	0.17	0.16	0.18	0.15
Solutions & services (% of Integrated Packaging Chain's sales)	← 27% →				← 28% →	

*Note: Regional market price